

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Corporate Board Meeting of THAI CENTRAL CHEMICAL PUBLIC COMPANY LIMITED No. 2/2017 held on 29 March 2017 resolved the meeting's resolutions in the following manners:

Appointment of the audit committee/Renewal for the term of audit committee:

Chairman of the audit committee Member of the audit committee

As follows:

- (1)
- (2)
- (3)
- (4)

, the appointment/renewal of which shall take an effect as of(date).....

Specify/Change scope duty responsibility of the audit committee are as following;-

.....
 As attached

The specification/change of which shall take an effect as of

The audit committee is consisted of:

- | | | |
|------------------------------------|---------------------------|---------------------------------|
| 1. Chairman of the audit committee | Mr. Suvat Suebsantikul | remaining term in office 1 year |
| 2. Member of the audit committee | Mr. Kasemsak Masayavanich | remaining term in office 1 year |
| 3. Member of the audit committee | Mr. Opas Sripornkijachorn | remaining term in office 1 year |

Secretary of the audit committee Mr. Phaitoon Inuthai

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To review the Company's financial reporting process to ensure that it is accurate and adequate;
2. To review the Company's internal control system and internal audit system to ensure that they are suitable and efficient, to determine an internal audit unit's independence, as well as to approve the appointment, transfer and dismissal of the chief of an internal audit unit or any other unit in charge of an internal audit;
3. To review the Company's compliance with the laws of securities and exchange, regulations of SET, and the laws relating to the Company's business;

4. To consider, select and nominate an independent person to be the Company's auditor, and to propose such person's remuneration, as well as to attend a non-management meeting with an auditor at least once a year;
5. To review the Connected Transactions, or the transactions that may lead to conflicts of interests, to ensure that they are in compliance with the laws and SET's regulations, and are reasonable and for the best benefit of the Company;
6. To prepare, and to disclose in the Company's annual report, an Audit Committee's report which must be signed by the chairman of Audit Committee and consists of at least the following information:
 - (a) an opinion on the accuracy, completeness and creditability of the Company's financial report,
 - (b) an opinion on the adequacy of the Company's internal control system,
 - (c) an opinion on the compliance with the laws of securities and exchange, SET's regulations, or the laws relating to the Company's business,
 - (d) an opinion on the suitability of an auditor,
 - (e) an opinion on the transactions that may lead to conflicts of interests,
 - (f) the number of the Audit Committee meetings, and the attendance of such meetings by each committee member,
 - (g) an opinion or overview comment received by the Audit Committee from its performance of duties in accordance with the charter, and
 - (h) other transactions which, according to the Audit Committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's Board of Directors; and
7. To perform any other act as assigned by the Company's Board of Directors, with the approval of the Audit Committee.

In its performance of duties under the first paragraph, the Audit Committee must be directly responsible to the Company's Board of Directors, while the Company's Board of Directors shall remain responsible to third parties for the operations of the Company.

In the case that the Audit Committee's duties are changed, the Company shall report on a resolution to change its duties, and shall prepare a list and scope of work of the Audit Committee according to such change in the form as prescribed by SET. Such list and scope of work must be submitted to SET within 3 (three) business days from the date on which the change is made in accordance with the procedures under SET's regulations relating to reporting via an electronic media.

8. In its performance of duties, if it is found or suspected that there is a transaction or any of the following acts which may materially affect the Company's financial condition and operating results, the Audit Committee shall report it to the Board of Directors for rectification within the period of time that the Audit Committee thinks fit:

- (a) a transaction which causes a conflict of interest;
- (b) any fraud, irregularity, or material defect in an internal control system; or
- (c) an infringement of the law on securities and exchange, SET's regulations, or any law relating to the Company's business.

If the Company's board of directors or management fails to make a rectification within the period of time under the first paragraph, any Audit Committee member may report on the transaction or act under the first paragraph to the office of the Securities and Exchange Commission or SET.

The company hereby certifies that

- 1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
- 2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed Director

(Mr. Kyosuke Sasaki)

Signed Director

(Mr. Shigetsugu Fukuda)