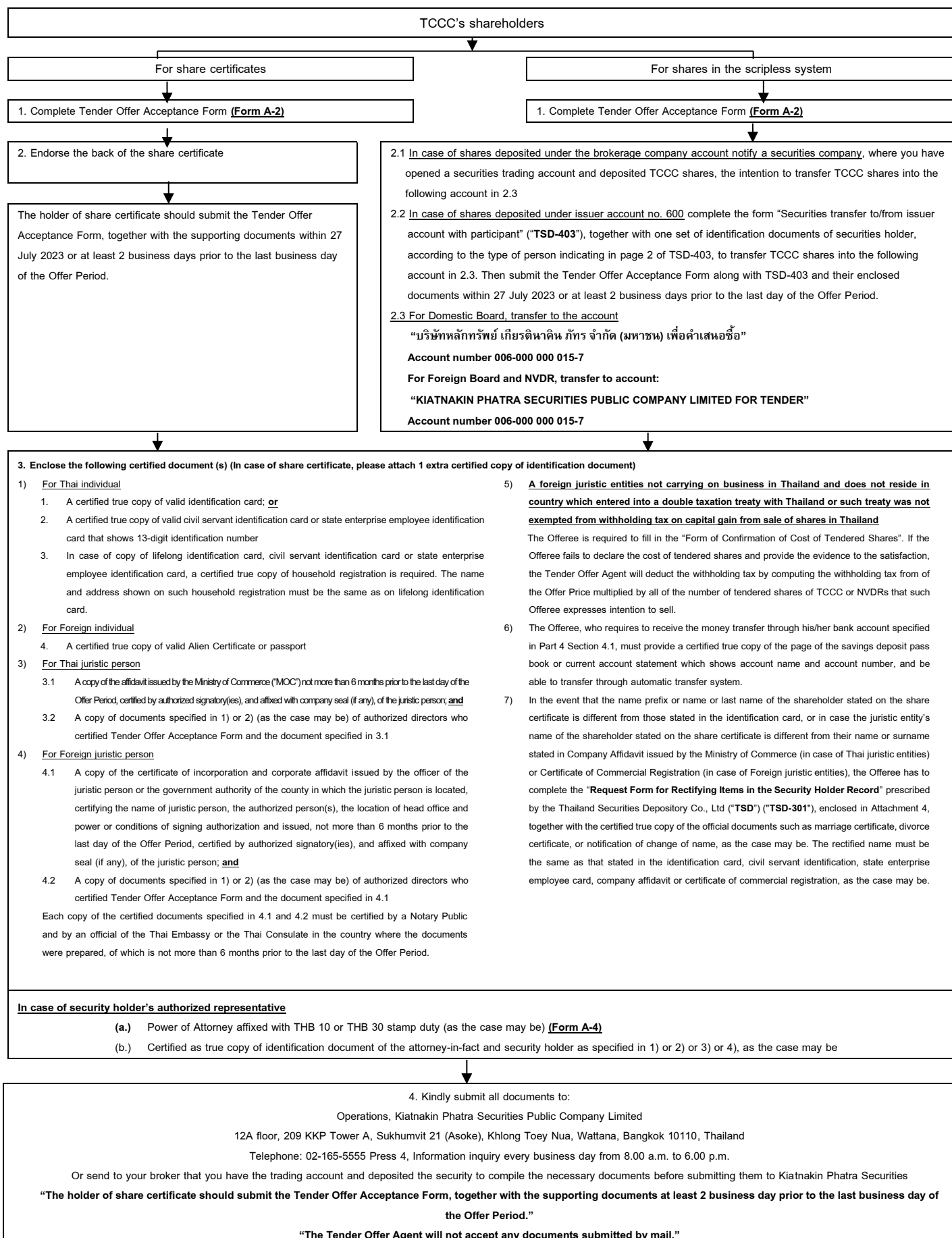


Attachment 1

Tender Offer Acceptance Procedures and Forms

- A-1 Tender Offer Acceptance Procedures of the Ordinary Shares of Thai Central Chemical Public Company Limited
- A-2 Tender Offer Acceptance Form of the Ordinary Shares of Thai Central Chemical Public Company Limited
- A-3 Form for Confirmation of Cost of Tendered Shares (Only for foreign juristic person not operating business in Thailand)
- A-4 Power of Attorney for the Tender Offer Acceptance of Thai Central Chemical Public Company Limited

Tender Offer Acceptance Procedures of the Ordinary Shares of Thai Central Chemical Public Company Limited (“TCCC”)



Map of Kiatnakin Phatra Securities Public Company Limited



Tender Offer Acceptance Form of the Ordinary Shares of Thai Central Chemical Public Company Limited ("TCCC")

Date..... Acceptance Form No.
 To Sojitz Corporation and ISTS (Thailand) Company Limited (collectively, "Tender Offerors") and Kiatnakin Phatra Securities Public Company Limited as the "Tender Offer Agent"
 I/We ("Offeree") (Mr./Mrs./Miss/Company/Other (Please specify))..... Nationality.....
 Contact Address (that can be reached via mail).....Soi..... Road.....
 Tambon/Sub-district..... Amphur/District..... Province..... Postal Code..... Country.....
 Contact Telephone..... Tax Payer ID No..... Occupation.....

Address appears in personal ID card/House Registration Address same as above
 Address appears in personal ID card/House Registration Address different from above (Please specify)
 Address..... Soi..... Road..... Tambon/Sub-district.....
 Amphur/District..... Province..... Postal Code..... Country..... Contact Telephone.....
 Current Address Same as contact address Same as address appears in personal ID card/House Registration Address Different from the address appears in personal ID card/House Registration Address (Please specify) Address..... Soi..... Road..... Tambon/Sub-district

Amphur/District..... Province..... Postal Code..... Country.....
 Please provide information about the occupation and workplace in accordance with the Anti-Money Laundering Law as follows: Occupation relating to trading of precious stones, diamonds, gems, gold, or ornaments decorated with precious stones, diamonds, gems, or gold Occupation relating to trading in antiques under the law governing selling by auction and trading in antiques Occupation in exchange of currency, both natural and legal person Occupation in funds or value transfer service, domestic or cross-border, that is not a financial institution Occupation in casino or gambling house business Occupation relating to entertainment facility under the law governing entertainment facility Occupation relating to trading in arms and ammunition Occupation relating to employment agent, which is related to accepting foreigner to work in the Kingdom or sending Thai national to work in foreign country Occupation relating to travel or tour agent Other occupation/business (please specify).....

Date of Birth (Date of Registration as a Juristic Person)..... Office Address (Name and Address)

In case of a foreigner (Please specify Address in the country of citizenship) Address in Thailand.....
 Source of income from: Thailand Others (Please specify the country).....
 Source of payment (can select more than 1 option): Natural person: Saving Self-employed business Salary Investment income/ Inheritance Other (please specify)
 Juristic person: Money from business Others (Please specify)..... Tax Payer ID.....

Please specify type of the Offeree of TCCC:
 Thai Individual ID /Civil Servant Identification/State Enterprise Employee Card No.....
 Foreign Individual Alien Certificate/ Passport No.....
 Thai Juristic Person Registration No.....
 Foreign Juristic Person who engages in business in Thailand Certificate of Incorporation No.....
 Foreign Juristic Person who does not engage in business in Thailand Certificate of Incorporation No.....

I/We accept to sell of ordinary shares of Thai Central Chemical Public Company Limited at the Offer Price of THB 40.0 (Forty Baht) per share to be received by the entitled shareholders of TCCC. After deducting the brokerage fee of 0.25 percent of the Offer Price and value added tax (VAT) of 7.00 percent of the brokerage fee, the Net Offer Price is THB 39.893 (Thirty-Nine Point Eight Nine Three Baht). The Total Net Amount is THB.....

I/We thoroughly examined the terms and conditions contained in the Tender Offer and agree to follow the terms and conditions stated in the Tender Offer document and will not revoke this share selling in any circumstance, except falling in conditions for cancellation stipulated in the Tender Offer document. The last day for the revocation is the 20th business day of the Offer Period which falls on 26 June 2023 during the hours of 9.00 a.m. to 4.00 p.m.

I/We hereby appoint Kiatnakin Phatra Securities PCL as my proxy to sell, transfer, deliver ordinary shares, arrange the payment procedure as per details below, and process other necessary relevant actions to Tender Offer acceptance.

I/We hereby certify that the aforementioned statement is true and I/We have read thoroughly and acknowledged the Privacy Notice as in the Financial Business Group's website www.kkpfq.com/dataprotection or other channels. In case where I/we provided any personal data of any other data subject, I/we hereby represent and warrant that I/we have the lawful authorization to disclose such personal data to the companies in Financial Business Group.

| | | | | | |
|--|-----------------------|------------------------------------|--------------|----------------|---------------|
| <input type="checkbox"/> Share certificate | | <input type="checkbox"/> Scripless | | | No. of shares |
| Name of Registered Shareholder | Share Certificate No. | Brokerage No. (Participant No.) | Transfer No. | Transfer Date* | |
| | | | | | |
| Total | | | | | |

I/We attach supporting documents as evidence for the acceptance of the Tender Offer which includes the TCCC share certificate with endorsement and/or the document shown the shares transfer of TCCC through TSD into the below account, together with the proof of identity documents of the Offeree.

| | | |
|-----------------------------|---|----------------|
| For the shares offered from | Account Name | Account No. |
| Domestic board | บริษัทหลักทรัพย์ เคียตนาคินภัตรา จำกัด (มหาชน) เพื่อค่าเสนอซื้อ | 006-00000015-7 |
| Foreign board | KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED FOR TENDER | 006-00000015-7 |

Receive the Payment:
 Collect the cheque by myself/ourselves at Kiatnakin Phatra Securities PCL
 Send the cheque via registered post to the address above
 Transfer to Bank 1. BAY 2. SCB 3. BBL 4.KTB 5. KBANK 6. TTB 7. UOB 8.KKP 9. CIMB
 Branch Type of Account Account No.

(The name of the account holder must be the same as the name of Offeree stated in the Tender Offer Acceptance Form. Besides, the Offeree must provide either a certified copy of the first page of the savings deposit pass book or a certified copy of the current account pass book).

In case where the amount of payment is equal to THB 100,000 or more, please identify the Beneficial Owner* accordingly:
 In case where the subscriber is a natural person for the Offeree for another (please specify).....
 In case where the subscriber is a juristic person, for a subscriber for another (please specify)

*Beneficial Owner means a natural person who ultimately owns or controls a customer or has control over relationship between a customer and the financial institution or a person on whose behalf a transaction is being conducted, including those persons who exercise ultimate effective control over a juristic person.

I/We hereby certify, represent and warrant that I am/we are the legal and beneficial owner(s) of all ordinary shares offered for sale are free from any mortgage, charge, pledge, encumbrance, liability or third party right ("Encumbrance") and I/we sell such ordinary shares offered as beneficial owner(s) thereof free from any and all Encumbrances.

I/We have read thoroughly and acknowledged Privacy Notice as provided in Kiatnakin Phatra Financial Group website www.kkpfq.com/dataprotection or other websites under Kiatnakin Phatra Financial Group. In case the personal data of any data subject is provided to Kiatnakin Phatra Financial Group by me/us, I/we represent and warrant that I/we have lawful authorization to disclose such personal data for Kiatnakin Phatra Financial Group to use in accordance with the applicable data protection laws.

Signed..... Attorney-in-fact Signed..... Offeree
 (.....) (.....)

RECEIPT FOR SHARE CERTIFICATE / SCRIPLESS AND TENDER OFFER ACCEPTANCE FORM

Date..... Acceptance Form No.
 Kiatnakin Phatra Securities PCL has received the Tender Offer Acceptance Form of the Ordinary Shares of Thai Central Chemical Public Company Limited and the following:

Share certificate for the total number ofshares Scripless for the total number of..... shares from Mr. / Mrs. / Miss / Company / Other (Please specify).....

Receive the Payment:
 Collect the cheque by myself/ourselves at Kiatnakin Phatra Securities PCL Send the cheque via registered post to the address above
 Transfer to 1. BAY 2. SCB 3. BBL 4.KTB 5. KBANK 6. TTB 7. UOB 8.KKP 9. CIMB
 Branch Type of Account Account No.

Signed Recipient
 (.....)

Form for Confirmation of Cost of Tendered Shares
(For Foreign Juristic Person not carrying business in Thailand)

Date.....

To: Sojitz Corporation and ISTS (Thailand) Company Limited (collectively, **“Tender Offerors”**) and Kiatnakin Phatra Securities Public Company Limited (the **“Tender Offer Agent”**)

With reference to the Tender Offer to purchase ordinary shares of Thai Central Chemical Public Company Limited (**“TCCC”**) by the Tender Offerors,I/We.....
 Nationality.....Tax ID. (if any).....
 accept to sell ordinary shares of TCCC. I/We hereby declare the cost of tendered shares as the evidence for the withholding tax purpose as follow:

| Share Certified No. / Transfer Slip No. (Transfer Date) | Registered Shareholder Name | Number of Shares | Cost (THB/share) |
|---|--------------------------------|------------------|---------------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total | | | |

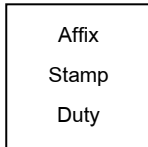
I/We hereby attached _____ totally _____ page(s) as supporting evidence of costs of shares / warrants for withholding tax calculation.

I/We hereby certify that the aforementioned statement is true and I/We have read thoroughly and acknowledged the Privacy Notice as in the Financial Business Group’s website www.kkpfpg.com/dataprotection or other channels. In case where I/we provided any personal data of any other data subject, I/we hereby represent and warrant that I/we have the lawful authorization to disclose such personal data to the companies in Financial Business Group.

Signed.....Offeree
 (.....)

Note If the Offeree, Foreign Juristic Person who does not carry-on business in Thailand, fails to declare the cost basis or attach the evidence that demonstrates the cost basis, the Tender Offer Agent will determine the amount of withholding tax based on the entire gross amount of the shares sold.

**POWER OF ATTORNEY FOR TENDER OFFER ACCEPTANCE
OF THAI CENTRAL CHEMICAL PUBLIC COMPANY LIMITED (“TCCC”)**



Made at Date

By this Power of Attorney, I / We _____ Age _____

Nationality _____ Contact Address (that can be reached via mail) _____

Postal Code _____ Country _____ Contact Telephone _____

Hereby authorize (Mr. / Miss / Mrs.) _____ Age _____

Nationality _____ Contact Address (that can be reached by mail) _____

House Registration Address same as above House Registration Address different from above (Please specify)
House Registration Address _____

Postal Code _____ Country _____ Contact Telephone _____

to act as my/our attorney to

- Sell, transfer and submit the shares of **TCCC** through the Tender Offer Agent
- Collect the proceeds from the sale of shares of **TCCC** as payment due to acceptance of Tender Offer

Through Kiatnakin Phatra Securities Public Company Limited, and to be authorized to do and to execute all such other matters in connection with the aforesaid mentioned on my/our behalf until its completion.

All acts taken by my/our attorney-in-fact under this Power of Attorney shall be deemed to be taken by myself / ourselves in every respect. In witness whereof, I / We have executed and affixed with company seal (if any).

I/We hereby certify that the aforementioned statement is true and I/We have read thoroughly and acknowledged the Privacy Notice as in the Financial Business Group’s website www.kkpf.com/dataprotection or other channels. In case where I/we provided any personal data of any other data subject, I/we hereby represent and warrant that I/we have the lawful authorization to disclose such personal data to the companies in Financial Business Group.

() Grantor

() Attorney-in-fact

() Witness

() Witness

Notes:

1. A power of attorney executed with 10-THB stamp duty affixed in case of authorizing to perform the submission of Tender Offer Acceptance Form for of the Ordinary Shares or receiving a cheque for the payment of ordinary shares only,
or 30-THB stamp duty affixed in case of authorizing to perform both the submission of Tender Offer Acceptance Form of the Ordinary Shares and receiving a cheque for the payment of ordinary shares
2. The grantor is required to attach the following documents with certified true copies of the authorized representatives(s):
 - a. Certified true copies of ID card (Thai Individual) or
 - b. Certified true copies of Company Registration and Company Certification (Thai Juristic Person) or
 - c. Certified true copies of passport or alien certificate (Foreign Individual)
3. The attorney-in-fact is required to attach the following documents with certified true copies of the authorized representatives(s):
 - a. Certified true copies of ID card (Thai Individual) or
 - b. Certified true copies of Company Registration and Company Certification (Thai Juristic Person) or
 - c. Certified true copies of passport or alien certificate (Foreign Individual)
4. In case that the grantor and/or attorney-in-fact is foreign juristic person the true copies of corporate affidavit, certificate of Incorporation, passport or alien certificate must be certified by the notary public officer and Thai embassy or Thai consulate in the country where the documents were prepared not more than six months prior to the last day of the Offer Period.

Attachment 2

Tender Offer Cancellation Procedures and Forms

- B-1 Tender Offer Cancellation Procedures of the Ordinary Shares of Thai Central Chemical Public Company Limited
- B-2 Tender Offer Cancellation Form of the Ordinary Shares of Thai Central Chemical Public Company Limited
- B-3 Power of Attorney for the Tender Offer Cancellation of Thai Central Chemical Public Company Limited

Tender Offer Cancellation Procedures of the Ordinary Shares of Thai Central Chemical Public Company Limited (“TCCC”)

Shareholder of TCCC

NVDR holder of TCCC



- (1) Complete the Tender Offer Cancellation Form of TCCC (**Form B-2**) and attach receipt of share transfer/ Share transfer through securities depository/ Tender Offer Acceptance Form.
- (2) In case the Offeree has shares deposited under issuer account no. 600, complete the form “Securities transfer to/from issuer account with participant” (“**TSD-403**”), together with one set of identification documents of securities holder, according to the type of person indicating in page 2 of TSD-403.

- (3) Enclose the following certified document(s) (In case of share certificate, please attach 1 extra certified copy of identification document)**
1. For Thai individual
 - a. A certified true copy of valid Identification Card; or
 - b. A certified true copy of valid civil servant identification card or state enterprise employee identification card that shows 13-digit identification number
 2. For Foreign individual
 - a. A certified true copy of valid Alien Certificate or passport
 3. For Thai juristic person
 - a. A certified true copy of the affidavit issued by the Ministry of Commerce (the “**MOC**”) not more than 6 months prior to the last day of the Offer Period, certified by authorized signatory(ies), and affixed with company seal (if any), of the juristic person; and
 - b. A certified true copy of documents specified in 1) or 2) (as the case may be) of the authorized directors who certified the Tender Offer Cancellation and the document specified in 3.1
 4. For Foreign juristic person
 - a. A certified true copy of the certificate of incorporation and corporate affidavit issued by the officer of the juristic person or the government authority of the county in which the juristic person is located, certifying the name of juristic person, the authorized person(s), the location of head office and power or conditions of signing authorization and issued, not more than 6 months prior to the last day of the Offer Period, certified by authorized signatory(ies), and affixed with company seal (if any), of the juristic person; and
 - 4.2 A copy of documents specified in 1) or 2) (as the case may be) of authorized directors who certified the Tender Offer Cancellation and the document specified in 4.1. Each copy of the certified documents specified in 4.1 and 4.2 must be certified by the Notary Public officer and then authenticated by an official of the Thai Embassy or the Thai Consulate, in the country of issuance or certification thereof, all of which is issued not more than 6 months prior to the last day of the Offer Period.

Please enclose the transfer fee of THB 20 per transaction in cash (for scripless shares)

Additional documents required in case where the Offeree is represented by an authorized representative

1. Original copy of Power of Attorney affixed with THB 10 of duty stamp (**Form B-3**)
 2. Copies of documents proof of identify of the grantor and attorney-in-fact as specified in 1) or 2) or 3) or 4) (as the case may be)
- Note:** 1. The Tender Offer Agent will return shares to the Offeree making a cancellation in the form in which such shares were tendered (Share certificates or scripless shares), and the Offeree cannot request for a change in the form of shares. For scripless share, the account of the transferee must be under the same name as the Offeree who makes a cancellation. For the scripless shares, there is share transfer fee of THB 20 per transaction.
2. In the cancellation, the Offeree is required to cancel the total amount of shares intention to sell as specified in each Tender Offer Acceptance Form.



Kindly submit all documents within the first 20 business days of the Offer Period to

Operations Department

Kiattakin Phatra Securities Public Company Limited

12A floor, 209 KKP Tower A, Sukhumvit 21 (Asoke),

Khlong Toey Nua, Wattana, Bangkok 10110

Telephone: 02-165-5555 Press 4, Information inquiry every business day from 8.00 a.m. to 6.00 p.m.

“Those who want to cancel the intention to sell ordinary shares/ NVDR shall submit cancellation form only to Tender Offer Agent”

“The Tender Offer Agent will not accept documents sent by post”

TENDER OFFER CANCELLATION FORM OF THE ORDINARY SHARES OF THAI CENTRAL CHEMICAL PUBLIC COMPANY LIMITED (“TCCC”)

Date Cancellation Form No.....

To Sojitz Corporation and ISTS (Thailand) Company Limited (collectively, “Tender Offerors”) and
 Kiatnakin Phatra Securities Public Company Limited as the “Tender Offer Agent”

I/We (“Offeree”) (Mr./Mrs./Miss/Company/Other (Please specify).....Nationality.....
 Contact Address (that can be reached via mail).....Soi.....Road.....
 Tambon/Sub-district.....Amphur/District.....Province.....
 Postal Code.....Country.....Contact Telephone.....
 Address on ID Card/House Registration/Company Registration Same as postal address Different from postal address (Please specify)
 House Registration AddressSoi.....Road..... Tambon/Sub-district.....
 Amphur/District.....Province..... Country..... Postal Code.....
 Current residence Same as postal address Same as Address on ID Card/House Registration/Company Registration Others (Please specify)
 House Registration AddressSoi.....Road..... Tambon/Sub-district.....
 Amphur/District.....Province..... Country..... Postal Code.....

Hereby would like to cancel the offer to sell ordinary shares of TCCC subject to the terms and conditions stated in the Tender Offer document.

- Ordinary shares of TCCC Amount.....Shares
- Non-Voting Depository Receipt (“NVDR”) of TCCC Amount.....Units

I/We submitted the Tender Offer Acceptance of the Ordinary Shares of TCCC dated.....Acceptance Form no.....

I/We would like to receive shares or NVDR of TCCC by:

- Scripless or NVDR: Transfer through Thailand Securities Depository by transferring to the following account
 Name /Securities Company of transferee.....Membership No. / Securities Company of transferee.....
 Account Name of transferee..... Account No. of transferee.....
- Share certificate collectable at Kiatnakin Phatra Securities Public Company Limited on one business day following the date of submission of the
 Tender Offer Cancellation Form (Only applicable if the offeree offer to sell with the share certificate submitted)

I/We, herewith, attached 20 THB for securities transferring fee.

Kiatnakin Phatra Securities PCL will transfer shares to the securities trading account specified above or will return the share certificate to the Offerree on the following business day after the date of submission of the Tender Offer Cancellation by the Offeree or the Attorney-in-fact

I/We hereby agree to accept the cancellation terms and conditions stated above and agree to comply with the terms and conditions stated in the Tender Offer documents.

I/We have read thoroughly and acknowledged Privacy Notice as provided in Kiatnakin Phatra Financial Group website www.kkpg.com/dataprotection or other websites under Kiatnakin Phatra Financial Group. In case the personal data of any data subject is provided to Kiatnakin Phatra Financial Group by me/us, I/we represent and warrant that I/we have lawful authorization to disclose such personal data for Kiatnakin Phatra Financial Group to use in accordance with the applicable data protection laws.

SignedThe Attorney-in-fact Signed(person making the cancellation)
 (.....) (.....)



RECEIPT FOR TENDER OFFER CANCELLATION FORM OF THAI CENTRAL CHEMICAL PUBLIC COMPANY LIMITED

Date Cancellation Form No.....

Kiatnakin Phatra Securities PCL, as a Tender Offer Agent, has received the Tender Offer Cancellation Form of the ordinary shares of Thai Central Chemical Public Company Limited (“TCCC”) with the following details:

- Ordinary shares of TCCC Amount.....Shares
- Non-Voting Depository Receipt (“NVDR”) of TCCC Amount.....Units

From (Mr./Mrs./Miss/Company/Other (Please specify))..... attached with Acceptance Form No.

- Transfer fee of THB 20

The cancelled securities will be transferred back by

- Scripless or NVDR: Transfer through Thailand Securities Depository by transferring to the following account
 Name /Securities Company of transferee.....Membership No. / Securities Company of transferee.....
 Account Name of transferee..... Account No. of transferee.....
- Share certificate collectable at Kiatnakin Phatra Securities Public Company Limited on one business day following the date of submission of the
 Tender Offer Cancellation Form (Only applicable if the Offeree offer to sell with the share certificate submitted)

Kiatnakin Phatra Securities PCL will transfer shares to the mentioned account on the following business day after the date of submission of the Tender Offer Cancellation Form.

SignedRecipient
 (.....)

**POWER OF ATTORNEY FOR THE TENDER OFFER CANCELLATION
OF THAI CENTRAL CHEMICAL PUBLIC COMPANY LIMITED (“TCCC”)**

Affix
Stamp
Duty

Made at _____

Date _____

By this Power of Attorney, I / We _____ Age _____

Nationality _____ Contact Address (that can be reached via mail) _____

Postal Code _____ Country _____ Contact Telephone _____

Hereby authorize (Mr. / Miss / Mrs.) _____ Age _____

Nationality _____ Contact Address (that can be reached by mail) _____

House Registration Address same as above House Registration Address different from above (Please specify)

House Registration Address _____

Postal Code _____ Country _____ Contact Telephone _____

(the “Attorney-in-fact”) to act on my/our behalf to cancel my/our intention to sell my/our

Ordinary shares of TCCC Amount _____ Shares

Non-Voting Depository Receipt (“NVDR”) of TCCC Amount _____ Units

to Sojitz Corporation and ISTS (Thailand) Company Limited (collectively, “Tender Offerors”), and to be authorized to do and to execute all such other matters in connection with the aforesaid mentioned on my/our behalf until its completion.

All acts taken by my/our attorney-in-fact under this Power of Attorney shall be deemed to be taken by myself / ourselves in every respect. I/We have read thoroughly and acknowledged Privacy Notice as provided in Kiatnakin Phatra Financial Group website www.kkpf.com/dataprotection or other websites under Kiatnakin Phatra Financial Group. In case the personal data of any data subject is provided to Kiatnakin Phatra Financial Group by me/us, I/we represent and warrant that I/we have lawful authorization to disclose such personal data for Kiatnakin Phatra Financial Group to use in accordance with the applicable data protection laws.

(_____) Grantor

(_____) Attorney-in-fact

(_____) Witness

(_____) Witness

Notes:

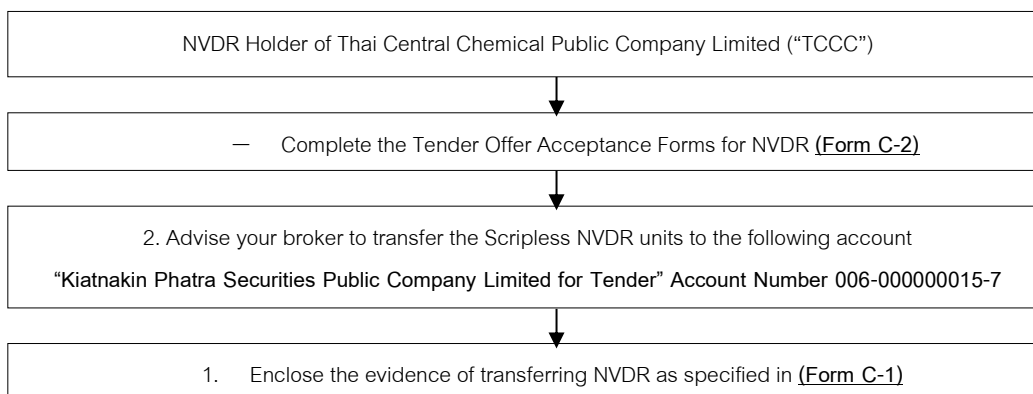
1. A power of attorney executed with 10-THB stamp duty
2. The grantor is required to attach the following documents with certified true copies of the authorized representatives(s):
 - a. Certified true copies of ID card (Thai Individual) or
 - b. Certified true copies of Company Registration and Company Certification (Thai Juristic Person) or
 - c. Certified true copies of passport or alien certificate (Foreign Individual)
3. The attorney-in-fact is required to attach the following documents with certified true copies of the authorized representatives(s):
 - a. Certified true copies of ID card (Thai Individual) or
 - b. Certified true copies of Company Registration and Company Certification (Thai Juristic Person) or
 - c. Certified true copies of passport or alien certificate (Foreign Individual)
4. In case that the grantor and/or attorney-in-fact is foreign juristic person the true copies of corporate affidavit, certificate of Incorporation, passport or alien certificate must be certified by the notary public officer and Thai embassy or Thai consulate in the country where the documents were prepared not more than six months prior to the last day of the Offer Period

Attachment 3

Tender Offer Acceptance Procedures and Forms **for Non-Voting Depository Receipt (NVDR)**

- C-1 Tender Offer Acceptance Procedures for NVDR
- C-2 Tender Offer Acceptance Form for NVDR
- C-3 Confirmation of Securities Cost Form for NVDR
- C-4 Power of Attorney for the Tender Offer Acceptance for NVDR

Tender Offer Acceptance Procedure for NVDRs



4. Enclose the following supporting documents with certified as true copy, as the case may be:

2. Thai Individual
 - A certified copy of a valid ID Card that has not expired or
 - A certified copy of a valid Civil Servant ID Card or a copy of a valid State Enterprise Employee Card that contains 13-digit ID numbers that has not expired
3. Foreign Individual
 - A certified copy of a valid passport or a copy of a valid alien certificate that has not expired
4. Thai Juristic Person
 - a. A copy of a Company Affidavit, issued by the Ministry of Commerce no longer than 6 months prior to the last day of the Offer Period, certified as true copy by authorized signatory(ies), and affixed with company seal (if any) and
 - b. A copy of documents specified in 1) or 2) (as the case may be) of the authorized signatory(ies) who sign(s) and certify(ies) true copy of document in 3.1) above
5. Foreign Juristic Person
 - 3.1) A copy of a Certificate of Incorporation (the Company Affidavit) issued by the officer of the juristic person or the government authority of the country in which the juristic person is established, certifying the name of the juristic person, the name of authorized signatory, the location of the head office and conditions of signing authorization (issued not exceeding 6 months prior to the submission date) certified as true copy by the authorized directors of the juristic person together with the company seal
 - 3.2) Documents stated in 1) or 2) of the authorized director(s) who sign(s) and certify(s) true copy of document in 4.1) above

Documents specified in 4.1) and 4.2) must be certified by the Notary Public and Royal Thai embassy or Royal Thai consulate in the country where the documents were prepared and all documents which are issued no longer than 6 months prior to last day of the Offer Period
6. Where the Offeree is a foreign juristic person not conducting business in Thailand and is domiciled in a country that does not have a double taxation treaty with Thailand or is domiciled in a country that has a double taxation treaty with Thailand but such treaty does not exempt any withholding tax on capital gain on sales of shares in Thailand, the Offeree has to declare cost basis of shares by completing and submitting the Form for Declaration of Cost of Tendered Shares (Form C-3). If the Offeree fails to declare the cost basis together with evidence that demonstrates the cost basis, the Tender Offer Agent will determine the amount of withholding tax based on the entire gross amount of the shares sold.

In case of security holder's authorized representative

4. Power of Attorney affixed with THB 10 or THB 30 stamp duty (as the case may be) (Form C-4)
5. Certified as true copy of identification document of the attorney-in-fact and security holder as specified above

5. Kindly submit all documents to:

Operations, Kiattakin Phatra Securities Public Company Limited
209 KKP Tower A, 12A Floor, Sukhumvit 21 (Asoke) Khlong Toey Nua, Wattana Bangkok 10110, Thailand
Telephone: 0-2165-5555 press 4 Information inquiry available every business day during 8.00 a.m. – 6.00 p.m.

Or send to your broker that you have the trading account and deposited the security to compile the necessary documents before submitting them to Kiattakin Phatra Securities

“All NVDR holders, please submit the Tender Offer Acceptance Form at least 2 business day before the last Tender Offer date”

“The Tender Offer agent will not accept documents sent by post”

Map of Kiatnakin Phatra Securities Public Company Limited



**Tender Offer Acceptance Form for NVDR
(to Sell NVDRs of Thai Central Chemical Public Company Limited)**

Date..... Acceptance Form No.
 To Sojitz Corporation and ISTS (Thailand) Company Limited (collectively, "Tender Offerors") and Kiatnakin Phatra Securities Public Company Limited as the "Tender Offer Agent"
 I/We ("Offeree") (Mr./Mrs./Miss/Company/Other (Please specify)).....Nationality.....
 Contact Address (that can be reached via mail).....Soi.....Road.....
 Tambon/Sub-districtAmphur/District.....Province.....
 Postal Code.....Country.....Contact Telephone.....Email address.....
 Address appears in personal ID card/House Registration Address same as above
 Address appears in personal ID card/House Registration Address different from above (Please specify)
 Address.....Soi.....Road.....Tambon/Subdistrict.....
 Amphur/District.....Province.....Postal Code.....Country.....Contact Telephone.....
 Current Address Same as contact address Same as address appears in personal ID card/House Registration Address Different from the address appears in personal ID card/House Registration Address (Please specify) Address.....Soi.....Road.....
 Tambon/Sub-district.....Amphur/District.....Province.....Postal Code.....Country.....
Please provide information about occupations and workplaces as financial institutions have a duty to comply with the Anti-Money Laundering laws and Prime Minister Office Notification on Customer Identification Methodology for Financial Institutions and the Ministerial Regulation on Customer Due Diligence
 The owner relating to trading of precious stones, diamonds, gems, gold, or ornaments decorated with precious stones, diamonds, gems, or gold The owner relating to trading in antiques under the law governing selling by auction and trading in antiques The owner in exchange of currency, both natural and legal person The owner of funds or value transfer service, domestic or cross-border that is not a financial institution The owner of casino or gambling house business The owner relating to entertainment facility under the law governing entertainment facility The owner relating to trading in arms and ammunition (armament) The owner relating to employment agent to accepting foreigner to work in the kingdom or sends people to work abroad The owner relating to travel or tour agent
 Other Occupation/Business Type Office Address (Name and Address)
 Date of Birth (Date of Registration as a Juristic Person)..... In case of a foreigner (Please specify Address in the country of citizenship)
 Address in Thailand.....
Source of income from: Thailand Others (Please specify the country).....
Source of payment (can select more than 1 option): **Natural person:** Saving Self-employed business Salary Investment income/ Inheritance Other (please specify)
Juristic person: Money from business Others (Please specify).....Tax Payer ID.....

Please specify type of the Offeree of Thai Central Chemical Public Company Limited ("TCCC"):
 Thai Individual Foreign Individual Alien ID /Civil Servant Identification/State Enterprise Employee Card No/ Certificate/ Passport No
 Thai Juristic Person Registration No.....Tax Identification No.....
 Foreign Juristic Person who engages in business in Thailand Foreign Juristic Person who does not engage in business in Thailand
 Certificate of Incorporation No.....

I/We accept to sell (.....) of NVDRs representing ordinary shares of Thai Central Chemical Public Company Limited at the Offer Price of THB 40.0 per share, after deducting the Tender Offer Agent fee of 0.25% of the Offer Price and value added tax (VAT) of 7% of the brokerage fee. The Net Offer Price is THB 39.893 per share. The Total Net Amount is THB (.....)

I/We thoroughly examined the terms and conditions contained in the Tender Offer and agree to follow the terms and conditions stated in the Tender Offer document and will not revoke this share selling in any circumstance, except falling in conditions for cancellation stipulated in the Tender Offer document. The last day for the revocation is the day 20th of the Offer Period which falls on 26 June 2023 during the hours of 9.00 a.m. to 4.00 p.m.

I/We hereby appoint Kiatnakin Phatra Securities PCL as my proxy to sell, transfer, deliver NVDRs, arrange the payment procedure and process other necessary relevant to Tender Offer.

I/We hereby have read thoroughly and acknowledged the Privacy Notice as in the Financial Business Group's website www.kkpf.com/dataprotection or other channels. In case where I/we provided any personal data of any other data subject, I/we hereby represent and warrant that I/we have the lawful authorization to disclose such personal data to the companies in Financial Business Group.

| Transfer Scripless NVDR | | | |
|-----------------------------------|-----------------------|---------------|--------------|
| Transfer from TSD Participant No. | Transfer Slip No. TSD | Transfer Date | No. of NVDRs |
| | | | |
| | | | |
| Total | | | |

I/We attach evidence of transfer of the NVDRs through Thailand Securities Depository Company Limited (the "TSD") to account "KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED FOR TENDER" Account No. 006-000000015-7 and proof of identity in respect of the Offeree or proof of registered company (for juristic person) as set out in the Tender Offer Acceptance Procedure.

Receive the Payment:
 Collect the cheque by myself/ourselves at Kiatnakin Phatra Securities PCL Send the cheque via registered post to the address above
 Transfer to Bank 1. BAY 2. SCB 3. BBL 4.KTB 5. KBANK 6. TTB 7. UOB 8.KKP 9.CIMB
 Branch Type of Account Account No.

(The name of the account holder must be the same as the name of Offeree stated in the Tender Offer Acceptance Form. Besides, the Offeree must provide either a certified copy of the first page of the savings deposit pass book or a certified copy of the current account statement).

In case where the amount of payment is equal to THB 100,000 or more, please identify the Beneficial Owner* accordingly:
 In case where the subscriber is a natural person for the Offeree for another (Please specify).....
 In case where the subscribers is a juristic person for a subscriber for another (Please specify).....

*Beneficial Owner means a natural person who ultimately owns or controls a customer or has control over relationship between a customer and the financial institution a person on whose behalf a transaction is being conducted, including those persons who exercise ultimate effective control over a juristic person.

I/We hereby certify that all NVDRs offered for sale are free from any encumbrance.
 I/We hereby certify, represent and warrant that I am/we are the legal and beneficial owner(s) of all NVDRs offered for sale are free from any mortgage, charge, pledge, encumbrance, liability or third party right ("Encumbrance") and I/we sell such NVDRs offered as beneficial owner(s) thereof free from any and all Encumbrances.

Signed..... Attorney-in-fact Signed.....Offeree
 (.....) (.....)

| Receipt of Transfer of Scripless NVDR and Tender Offer Acceptance Form | |
|---|--------------------------|
| Date..... | Acceptance Form No. |
| Kiatnakin Phatra Securities PCL has received the Tender Offer Acceptance Form to purchase NVDRs of the Ordinary Shares of Thai Central Chemical Public Company Limited and the Transfer of Scripless NVDR with the document to transfer NVDRs totaling.....units of NVDR from Mr. / Mrs / Miss / Company / Other (Please specify)..... | |
| Receive the Payment: <input type="checkbox"/> Collect the cheque by myself/ourselves at Kiatnakin Phatra Securities PCL <input type="checkbox"/> Send the cheque via registered post to the address above <input type="checkbox"/> Transfer to Bank <input type="checkbox"/> 1. BAY <input type="checkbox"/> 2. SCB <input type="checkbox"/> 3. BBL <input type="checkbox"/> 4.KTB <input type="checkbox"/> 5. KBANK <input type="checkbox"/> 6. TTB <input type="checkbox"/> 7. UOB <input type="checkbox"/> 8.KKP <input type="checkbox"/> 9.CIMB Branch Type of AccountAccount No. | |
| SignedRecipient (.....) | |

Confirmation of Securities Cost Form for NVDR
(For Foreign Juristic Person not carrying business in Thailand)

Date.....

To: Sojitz Corporation and ISTS (Thailand) Company Limited (collectively, “**Tender Offerors**”) and Kiatnakin Phatra Securities Public Company Limited (the “**Tender Offer Agent**”)

With reference to the Tender Offer to purchase NVDR of Thai Central Chemical Public Company Limited by the Tender Offerors, I/We.....Nationality.....

Tax Identification No. (if any)accept to sell of NVDRs representing ordinary shares of Thai Central Chemical Public Company Limited, subject to the Tender Offer by Sojitz Corporation and ISTS (Thailand) Company Limited. I/We hereby declare the cost of tendered shares as the evidence for the withholding tax purpose as follow:

| NVDR certification No. / Transfer Slip No. (Transfer date) | No. of NVDR | Cost per unit (THB) |
|---|-------------|------------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| Total | | |

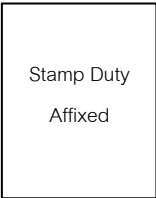
I/We hereby certify that the aforementioned statement is true and I/We have read thoroughly and acknowledged the Privacy Notice as in the Financial Business Group’s website www.kkpg.com/dataprotection or other channels. In case where I/we provided any personal data of any other data subject, I/we hereby represent and warrant that I/we have the lawful authorization to disclose such personal data to the companies in Financial Business Group.

Signed.....Offeree
 (.....)

Note If the Offeree, Foreign Juristic Person does not engage in business in Thailand, fails to declare the cost basis or attach the evidence that demonstrates the cost basis, the Tender Offer Agent will determine the amount of withholding tax based on the gross amount of the shares sold.

POWER OF ATTORNEY

For Tender Offer Acceptance – NVDR



Made at _____

Date _____

I / We _____ Age _____ Nationality _____ ID Card No. / Passport No. _____

Resides at (address that can be reached by mail) _____

Postal Code _____ Country _____ Hold(s) _____

units of NVDR of Thai Central Chemical Public Company Limited (“TCCC”)

hereby authorize (Mr. / Miss / Mrs.) _____ Age _____

Nationality _____ ID Card No. / Passport No. _____

Resides at (address that can be reached by mail) _____

House Registration Address House Registration Address same as above House Registration Address different from above (Please specify)

House Registration Address _____

Postal Code _____ Country _____ to act as my/our attorney to

- Sell, transfer, endorse and deliver such securities of TCCC through the Tender Offer Agent
- Receive cheque at Kiatnakin Phatra Securities Public Company Limited in person as payment due to acceptance of Tender Offer (for the case where I/We choose to collect the cheque in person), and to be authorized to do and execute all such other matters in connection with the aforesaid mentioned on my/our behalf until its completion.

Any act taken by my/our attorney-in-fact shall be deemed to be taken by myself/ourselves in every respect.

I/We hereby have read thoroughly and acknowledged the Privacy Notice as in the Financial Business Group’s website www.kkpf.com/dataprotection or other channels. In case where I/we provided any personal data of any other data subject, I/we hereby represent and warrant that I/we have the lawful authorization to disclose such personal data to the companies in Financial Business Group.

() Grantor

() Attorney-in-fact

() Witness

() Witness

Notes:

1. A power of attorney executed with 10-THB stamp duty affixed in case of authorizing to perform the submission of Tender Offer Acceptance Form for of the Ordinary Shares or receiving a cheque for the payment of ordinary shares only, or 30-THB stamp duty affixed in case of authorizing to perform both the submission of Tender Offer Acceptance Form of the Ordinary Shares and receiving a cheque for the payment of ordinary shares
2. The grantor is required to attach the following documents with certified true copies of the authorized representatives(s):
 - a. Certified true copies of ID card (Thai Individual) or
 - b. Certified true copies of Company Registration and Company Certification (Thai Juristic Person) or
 - c. Certified true copies of passport or alien certificate (Foreign Individual)
3. The attorney-in-fact is required to attach the following documents with certified true copies of the authorized representatives(s):
 - a. Certified true copies of ID card (Thai Individual) or
 - b. Certified true copies of Company Registration and Company Certification (Thai Juristic Person) or
 - c. Certified true copies of passport or alien certificate (Foreign Individual)
4. In case that the grantor and/or attorney-in-fact is foreign juristic person the true copies of corporate affidavit, certificate of Incorporation, passport or alien certificate must be certified by the notary public officer and Thai embassy or Thai consulate in the country where the documents were prepared not more than six months prior to the last day of the Tender Offer period.

Attachment 4

Form D TSD-301

Request Form for Amending Securities Holder Records

TSD-301

Application for Amending Securities Holder Records



I/We _____ national I.D. card/passport/company Registration number _____

hereby request for Thailand Securities Depository Co., Ltd. ("TSD") to amend the following information of the securities holder:

| Type of information | Specify Original Information (Pre-Amendment) | Specify the Information Requiring Amendment |
|---|--|---|
| <input type="checkbox"/> Honoric (Mr./Mrs./Miss) | ➤ | ➤ |
| <input type="checkbox"/> First name - last name | ➤ | ➤ |
| <input type="checkbox"/> For general contacts | ➤ | ➤ |
| <input type="checkbox"/> Mailing address for the delivery of proxy and meeting invitation documents (principal address) where there is a share balance on the XM date | <input type="checkbox"/> Use the newly changed address above <input type="checkbox"/> Specify the address* _____ * This is the address pursuant to the register notified to TSD or securities depositing member company (broker/custodian) which will then affect the selection of the principal address | |
| <input type="checkbox"/> Postal code | ➤ | ➤ |
| <input type="checkbox"/> Home/Office telephone No. | ➤ | ➤ |
| <input type="checkbox"/> Mobile phone | ➤ | ➤ |
| <input type="checkbox"/> email address This email address is used for getting the result of amendment from TSD | ➤ | ➤ |
| <input type="checkbox"/> Other..... | ➤ | ➤ |

- ◆ Amendment of the information will be effective when TSD has received request at least 5 business days prior to the book closing date.

In an event you deposit the securities with the securities depositing member company (broker/custodian), please contact your securities depositing member company directly for the amendment of any information.

- ◆ Mailing address for the delivery of documents should be convenient for the purpose of document receipt via registered mail, but the address must not be specified as a post office box as stipulated by the Department of Business Development, Ministry of Commerce.

I/We hereby certify that the aforementioned statements are true. Should TSD incur any damage or potential damage as a result of the undertaking specified above, I/We shall be fully responsible for any damage caused and shall compensate TSD in full.

I/We have thoroughly read all the details specified in the privacy notice of the Stock Exchange of Thailand group ("SET Group") (<https://www.set.or.th/privacy-notice.html>) and acknowledged that my/our personal data, and any third party's personal data I/We have provided to TSD (if any) will be processed and protected under such privacy notice. In this regard, I/We hereby confirm and represent that I/We have procured such third party to read all the details specified in such privacy notice and have duly obtained a proper and lawful consent from such third party to provide the personal data of the third party to TSD.

In addition, I/We hereby acknowledge that in case of any special action (such as where fingerprint is used instead of signature) which additional information that may contain sensitive personal data is required to be submitted to TSD and such additional information is necessary for the provision of TSD service, not providing such additional information may render TSD to be unable to provide TSD service to me/us. Hence, by signing this application, I/we agree and consent that such sensitive personal data to be processed by TSD in connection with the purpose of the provision of TSD service.

Please turn page over for list of required documents ↩

Signature _____ Securities holder
(_____) Phone no. _____

(If a proxy has been assigned, please sign as both the securities holder and the grantor)

| | | |
|--|--|----------------------|
| I/We here by authorize _____ as my/our representative, with full authority to file this application. | | Stamp Duty THB 10 |
| Signature _____ Grantor (_____) | Signature _____ Grantee (_____) Phone no. _____ | |

| | |
|--|--|
| For official use only | I have already checked all original identification documents |
| Date _____ Transaction no. _____ Checker _____ | Signature _____ Officer _____ |

TSD301_4/2022_EN : 1/3/2022

บริษัท ศูนย์รับฝากหลักทรัพย์ (ประเทศไทย) จำกัด
เลขที่ 93 ถนนรัชดาภิเษก แขวงดินแดง
เขตดินแดง กรุงเทพฯ 10400

Thailand Securities Depository Co., Ltd.
93 Ratchadaphisek Road, Dindaeng,
Dindaeng, Bangkok 10400 Thailand



SET Contact Center
www.set.or.th/contactcenter
+662 009 9999 กด 01

Supporting Documents for the Application for Amending Securities Holder Records

- 1. Application for amending of securities holder records** with the details filled in and signed by the securities holder correctly and completely.
- 2. Amendment supporting documents in case of change to title/name/surname please attach:**
 - ◆ certificate of change to title, name or surname, marriage certificate, divorce certificate, as the case may be; and
 - ◆ Original securities certificate (original name/surname prior to the amendment) together with the application for the issuance of new securities certificate requesting registrar to issue a new securities certificate (new name/surname as per the amendment application).
- 3. Identification documents of securities holder and authorized person (if any)** pursuant to the type of person with the details as per the table below.
 - In case of other types of person, please ask for additional information at SET Contact Center accordingly to the contact channels further below in the application form or <https://media.set.or.th/rulebook/form/SupportingDocumentsforIndividuals-JuristicPersons.pdf>
4. Copy of identification documents submitted to TSD may contain sensitive personal data which is not necessary for the provision of TSD service, and TSD has no intention of collecting such sensitive personal data. As a result, the document owners may proceed to cross out any part in order to cover up any sensitive personal data before submitting the identification documents containing such sensitive personal data to TSD. In case that no action is taken to cover up such sensitive personal data, TSD shall deem that you have given your consent to TSD to the collection of such sensitive personal data.

| Type of person | Identification Documents only to support the request to change name/ surname | Documents for other types of requests |
|--|---|---|
| Individual person - Thai Nationality | 1. In case the securities holder contacts TSD personally, the original Thai national identification card (Thai ID Card) of the securities holder must be presented. 2. In case the securities holder does not contact TSD personally, the securities holder must authorize a person to act on his/her behalf, and such person must present the original Thai ID Cards of the securities holder and its copy which has been certified as true and correct copy of the original document by the document owner. * If the original Thai ID Card of the securities holder cannot be presented, please attach the original of the certification document issued by the sub-district or district office, identifying to use those certified true copies instead of the original Thai ID Card (issued not more than 90 days before the date of submission as part of this application). 3. In case filing this application via registered mail, please attach, - Copies of Thai ID Card of the securities holder which has been certified as true and correct copy of the original document by the document owner. | A Copy of Thai ID Card of the securities holder which has been certified as true and correct copy of the original document by the document owner. |
| Individual person - Other Nationalities | 1. In case the securities holder contacts TSD personally, the original alien identification card or passport of the transferor and the transferee must be presented. 2. In case the securities holder does not contact TSD personally, the securities holder appointed contact person must present the original alien identification card or passport and its copy which has been certified as true and correct copy of the original document by the document owner. * If the original passport cannot be presented or this application is being submitted by registered mail, - The copy of the passport must be notarized by a notary public, and such notarization must be certified by the Thai embassy or consulate. ◆ Such certification must be issued not more than 1 year before the date of submission as part of this application. * If the original signatory's alien identity card cannot be presented or this application is being submitted by registered mail, - Certificate of civil registration (issued not more than 90 days before the date of submission as part of this application) | A Copy of alien identification card / passport which has been certified as true and correct copy of the original document by the document owner. |
| Juristic person - Thai Nationality | 1. A copy of the juristic person registration certificate issued by the Ministry of Commerce issued not more than 1 year before the date of submission as part of this application which has been certified as true and correct copy of the original document by the authorized directors. 2. A copy of the Thai ID Card/alien identity card/passport of each authorized director who signs on behalf of the juristic person which has been certified as true and correct copy of the original document by the document owner. | |
| Juristic person - Other Nationalities | 1. A copy of the juristic person registration certificate issued by the regulating government agency in the country where such juristic person is domiciled. 2. A copy of the company's affidavit enumerating its directors authorized to bind the company and conditions relating thereto, showing the juristic person's headquarters location and authority of the signatory. This affidavit must be issued by an authorized official of the juristic person or the governmental agency in the country where such juristic person is domiciled. 3. A copy of the Thai ID Card/alien identity card/passport of each authorized director who signs on behalf of the juristic person which has been certified as true and correct copy of the original document by the document owner. <u>All documents for "Other Nationalities" above, must have been:</u> (1) notarized by the notary public or certified by any competent authority in the country where such documents were prepared or certified for the certification of the signature of the person who prepared or certified such documents. (2) certified by the Thai Embassy or Thai Consulate in the country where such documents were prepared or certified for the notarization or certification performed by the public notary or such competent authority under (1). <input type="checkbox"/> The certification must be issued not more than 1 year before the date of submission as part of this application. <input type="checkbox"/> The documents prepared in any other foreign languages other than English must be translated into English. | |

Remark : 1. Sensitive Data means the information which can be considered as the personal data as prescribed in section 26 of the PDPA, for instance, religious belief, blood type, etc.

2. TSD will consider the above documents when receiving the complete documents and clear information such as the copy of identification documents or signature.

TSD301_4/2022_EN : 1/3/2022



Attachment 5

Form E TSD-403

**Application for Securities Transfer between the issuer account
and the depository participant account**

TSD-403

Submitted the documents to broker / custodian

Application for Securities Transfer between the issuer account and the depository participant account

For official use only
Date
Transaction no.
Checker

I/We would like to transfer securities of company/mutual fund
for a total of shares/units amount in letters shares/units. (Please select the type of he securities transfer)

Form with two columns: From issuer account to broker/custodian account and From broker/custodian account to issuer account. Includes fields for broker name, customer account, securities holder info, and FATCA questions.

For securities company or custodian registered with Thailand Securities Depository Co., Ltd.

I.....depository participant number.....have considered and examined the documents and evidence supporting the application for the transfer from the securities owner who deposited the securities in the issuer account and hereby warrant that the transfer/transfer acceptance transaction specified above is true.

Signature.....Authorized person

TSD-403

Supporting Documents for the Application for the Securities Transfer between the Issuer Account and the Depository Participant Account

1. Application for the Securities Transfer between the Issuer Account and the Depository Participant Account with the details filled in and signed correctly and completely
2. Identification documents of securities holder and authorized person (if any) pursuant to the type of person with the details as per the table below.
- In case of other types of person, please ask for additional information at SET Contact Center accordingly to the contact channels further below in the application form or <https://media.set.or.th/rulebook/form/SupportingDocumentsforIndividuals-JuristicPersons.pdf>
3. Copy of identification documents submitted to TSD may contain sensitive personal data which is not necessary for the provision of TSD service, and TSD has no intention of collecting such sensitive personal data. As a result, the document owners may proceed to cross out any part in order to cover up any sensitive personal data before submitting the identification documents containing such sensitive personal data to TSD. In case that no action is taken to cover up such sensitive personal data, TSD shall deem that you have given your consent to TSD to the collection of such sensitive personal data.

| Type of person | Identification Documents |
|--|--|
| Individual Person - Thai Nationality | A Copy of Thai ID Card which has been certified as true and correct copy of the original document by the document owner. |
| Individual Person - Other Nationalities | A Copy of alien identification card / passport which has been certified as true and correct copy of the original document by the document owner. |
| Juristic Person - Thai Nationality | <ol style="list-style-type: none"> 1. A copy of the juristic person registration certificate issued by the Ministry of Commerce issued not more than 1 year before the date of submission as part of this application which has been certified as true and correct copy of the original document by the authorized directors. 2. A copy of the Thai ID Card/alien identity card/passport of each authorized director who signs on behalf of the juristic person which has been certified as true and correct copy of the original document by the document owner. |
| Juristic Person - Other Nationalities | <ol style="list-style-type: none"> 1. A copy of the juristic person registration certificate issued by the regulating government agency in the country where such juristic person is domiciled. 2. A copy of the company's affidavit enumerating its directors authorized to bind the company and conditions relating thereto, showing the juristic person's headquarters location and authority of the signatory. This affidavit must be issued by an authorized official of the juristic person or the governmental agency in the country where such juristic person is domiciled. 3. A copy of the Thai ID Card/alien identity card/passport of each authorized director who signs on behalf of the juristic person which has been certified as true and correct copy of the original document by the document owner. <p><u>All documents for "Other Nationalities" above, must have been:</u></p> <ol style="list-style-type: none"> (1) notarized by the notary public or certified by any competent authority in the country where such documents were prepared or certified for the certification of the signature of the person who prepared or certified such documents. (2) certified by the Thai Embassy or Thai Consulate in the country where such documents were prepared or certified for the notarization or certification performed by the public notary or such competent authority under (1). <p><input type="checkbox"/> The certification must be issued not more than 1 year before the date of submission as part of this application.</p> <p><input type="checkbox"/> The documents prepared in any other foreign languages other than English must be translated into English.</p> |

Remark : 1. Sensitive Data means the information which can be considered as the personal data as prescribed in section 26 of the PDPA, for instance, religious belief, blood type, etc.

2. TSD will consider the above documents when receiving the complete documents and clear information such as the copy of identification documents or signature.

TSD403_5/2022_EN : 1/9/2022



Attachment 6

Confirmation Letter on the Sources of Funds for the Tender Offer

Letter of Confirmation of Source of Fund

May 9, 2023

Subject: Confirmation of source of fund for making the tender offer
To: Secretary-General, the Office of the Securities and Exchange Commission
Enclosure: Account balance certificate of Sojitz Corporation

Sojitz Corporation ("Sojitz") and ISTS (Thailand) Company Limited ("ISTS") (collectively, the "Tender Offerors") jointly offer to tender all of the securities of Thai Central Chemical Public Company Limited (the "Company") not owned by the Tender Offerors totaling 96,720,795 shares for the purpose of delisting the Company's securities from the Stock Exchange of Thailand, at the offering price of THB 40 per share (the "Offering Price") totaling THB 3,868,831,800 (the "Tender Offer"), and the Tender Offerors will submit the Tender Offer document for the securities (Form 247-4) to the Office of the Securities and Exchange Commission, Thailand. Of the Tender Offer, Sojitz alone offers to tender the securities of the Company totaling up to 29,676,436 shares at the Offering Price totaling THB 1,187,057,440.

Accordingly, Sojitz has provided the proof of fund issued by MUFG Bank, Ltd. as enclosed to certify that Sojitz has a sufficient amount of available cash reserve and/or source of fund for the settlement of Sojitz's portion of the Tender Offer throughout the tender offer process and that Sojitz will fully support the fund to meet Sojitz's obligations under the Tender Offer.

Yours faithfully,
Sojitz Corporation



Ryutaro Hirai
Representative Director,
Executive Vice President

ACCOUNT BALANCE CERTIFICATE

Date 9/May/2023
Day/Month/Year

This is the 1st copy of 1 duplicate(s) issued.

To: Sojitz Corporation

WE HEREBY CERTIFY THAT THE BALANCE OF YOUR ACCOUNT(S) WITH US AT THE CLOSE OF BUSINESS ON 1/May/2023 IS AS FOLLOWS.

1 PAGE

| KIND OF DEPOSIT | ACCOUNT No. | BALANCE | REMARKS |
|------------------|-------------|-----------------|---------|
| ORDINARY DEPOSIT | 1808593 | ¥10,000,103,911 | |
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- AMOUNT AMENDED IS INVALID.
- THE AMOUNTS REFLECT THE FINAL BALANCE OF THE LEDGER ON THE DATE OF CERTIFICATION AND MAY INCLUDE BILLS OR CHECKS FOR COLLECTION.
- OVERDRAFT AGREEMENT INCLUDES THE BALANCE OF THE CARD LOAN(OVERDRAFT TYPE) OF ORDINARY ACCOUNTS.
- IF YOUR REQUEST IS TO SHOW THE BALANCE OF EACH ACCOUNT ON THE CERTIFICATE, THE ACCOUNT NUMBER IS NOTED IN THE ACCOUNT NUMBER FIELD.



Tokyo Main Office branch

senior manager

M. Miyachi

Authorized signature



A member of  MUFG
a global financial group

12 May , 2023

Subject : THB 2,800,000,000.- Uncommitted Credit Facility for ISTS (Thailand) Company Limited for the Tender Offer

To : Secretary-General, the Office of the Securities and Exchange Commission

ISTS (Thailand) Company Limited ("**ISTS**") has advised Bank of Ayudhya Public Company Limited (the "**Bank**") that ISTS and Sojitz Corporation (collectively, the "**Tender Offerors**") intend to acquire all of the outstanding shares of Thai Central Chemical Public Company Limited (the "**Company**") not owned by the Tender Offerors, totaling 96,720,795 shares for the purpose of delisting the Company's securities from the Stock Exchange of Thailand, at the offering price of THB 40 per share (the "**Offering Price**") totaling THB 3,868,831,800.- (the "**Tender Offer**"), and ISTS and Sojitz Corporation will submit the Tender Offer document for the securities (Form 247-4) to the Office of the Securities and Exchange Commission, Thailand. Of the Tender Offer, ISTS alone offers to tender the securities of the Company totaling up to 67,044,359 shares at the Offering Price totaling THB 2,681,774,360.-

The Bank is pleased to inform you of the Bank's willingness to provide ISTS, on an uncommitted basis, a credit facility in an amount up to THB 2,800,000,000.- (the "**Credit Facility**") to be used and drawdown by ISTS as part of the financing for the Tender Offer, subject to the terms and conditions of the definitive documentation for the Credit Facility to be entered into between ISTS and the Bank. This letter will expire upon the completion of settlement on the settlement date of the Tender Offer.

Yours faithfully,

BANK OF AYUDHYA PUBLIC COMPANY LIMITED

Ms. Emiko Mori

Executive Vice President

Mr. Katsuhiro Nozaki

Executive Vice President

Attachment 7

Summary Details of Appraisal Reports of TCCC's Assets

Summary of Property Appraisal Reports of the Independent Valuers

In the determination of market value of assets, which are investment properties, land and land improvements, buildings, trademark/brands, plant, machinery, equipment and vehicle of Thai Central Chemical Public Company Limited (“**the Company**” or “**TCCC**”) are based on information prepared by asset appraisers which are SEC-approved independent appraisers or an independent appraiser which The Financial Advisor assess similar qualification SEC-approved independent appraisers. The independent appraisers have appraised such property for public purposes, comprising:

1. Group 1 Assets – TCCC Assets comprises the followings

- 1.1. Investment properties of TCCC
- 1.2. Land and land improvements of TCCC
- 1.3. Buildings of TCCC
- 1.4. Machinery and vehicle of TCCC
- 1.5. Trademark/Brands of TCCC

2. Group 2 Assets – TCCC Myanmar Limited (“**TCCCM**”) Assets comprises the followings

- 2.1. Land and land improvements of TCCCM
- 2.2. Buildings of TCCCM
- 2.3. Plant, machinery, and vehicle of TCCCM

3. Group 3 Assets – MC Agro-Chemicals Company Limited (“**MC AGRO**”) Assets comprises the followings

- 3.1. Land and land improvements of MC AGRO
- 3.2. Buildings of MC AGRO
- 3.3. Plant, machinery, and vehicle of MC AGRO

4. Group 4 Assets – N.I.M. Company Limited (“**N.I.M.**”) Assets comprises the followings

- 4.1. Buildings of N.I.M.
- 4.2. Machinery, and vehicle of N.I.M.

5. Group 5 Assets – Land of Central Pacific (Thailand) Company Limited (“**CTP**”)

Based on information prepared by asset appraisers which are SEC-approved independent appraisers or an independent appraiser which The Financial Advisor assess similar qualification SEC-approved independent appraisers with on the following items

- Group 1 Assets – TCCC Assets according to the appraisal reports prepared by UK Valuations and Agency Co., Ltd. (“**UK Valuation**”) dated 22 February 2023 and 7 March 2023 and Thai Property Appraiser Lynn Philips Co., Ltd. (“**Lynn**”) dated 3 March 2023
- Group 2 Assets – TCCCM Assets according to the appraisal reports prepared by Japan Valuers (Myanmar) Company Limited (“**JVM**”) Company Limited dated 10 March 2023.
- Group 3 Assets – MC AGRO Assets according to the appraisal reports prepared by Prospec Appraisal Company Limited (“**Prospec**”) dated on 10 March 2023
- Group 4 Assets – N.I.M. Assets according to the appraisal reports prepared by UK Valuations and Agency Co., Ltd. (“**UK Valuation**”) dated 18 March 2023 and 20 March 2023
- Group 5 Assets – Land of CTP according to the appraisal reports prepared by Agency for Real Estate Affair Company Limited (“**AREA**”) dated 22 February 2023

Remark:

UK Valuations and Agency Co., Ltd., Thai Property Appraiser Lynn Philips Co., Ltd., Prospec Appraisal Company Limited, and Agency for Real Estate Affair Company Limited are independent appraisers approved by the SEC while Japan Valuers (Myanmar) Company Limited is not an independent appraiser approved by the SEC. However, the Financial Advisor has evaluated the qualifications of the appraiser and views that Japan Valuers (Myanmar) Company Limited is an appraiser that has the same working standards and adopt appraisal method similar to those approved by the SEC and is registered as a controller by RICS (Royal Institution of Chartered Surveyors-UK).

1. Group 1 Assets – TCCC Assets

The appraisal of fixed assets of TCCC consists of investment properties, land, buildings, and machinery. The details of the appraised properties are as follows:

1.1. The Appraisal of Investment properties of TCCC

The appraisal of TCCC's investment properties consists of 9 plots of land. The details are as follows:

1.1.1. Appraisal of land which is investment properties of TCCC

The appraisal of 9 plots land of TCCC are as follows:

Details of TCCC's land

| List | Land no. 1 | Land no. 2 | Land no. 3 | Land no. 4 | Land no. 5 | Land no. 6 | Land no. 7 | Land no. 8 | Land no. 9 |
|----------------------|---|---|--|--|--|--|--|--|--|
| Property Type | Two Parts of Industrial Land Plot | Residential Land Plot | Agricultural Land Plot | | Agricultural Land Plot (rice field) | –Two Parts of Vacant Land | Vacant land (for residential development) | | Vacant Land (Agricultural Land Plot) |
| Location | Off Songkhla - Ranot Road (Highway No.408), Huakhao Sub - district, Singka Nakhon District, Songkhla Province | Soi Wai - uthit, Petchkasem Road (Highway No. 4), Hat Yai Sub - district, Hat Yai District, Songkhla Province | Off Ladya - Borploy Road (Highway No. 3086), Nongkum Sub - district, Borploy District, Kanchanaburi Province | Yangtalad - Phonthong Road (Highway No. 2116), Hua Ngua Sub - district, Yangtalad District, Kalasin Province | Off Khonkaen - Yangtalad Road (Highway No. 12), Yangtalad and Klongkham Sub - district, Yangtalad District, Kalasin Province | Off Phet Kasem Road, Krabiyai Sub - district, Muang District, Krabi Province | Off Kieattikun Road, Paknam Sub - district, Muang District, Krabi Province | Khok Khiri - Khuan Pom Road (Highway No.3032), Tamnan Sub - district, Muang District, Phatthalung Province | Soi Norkna Leab Muang Shonla Pratan - Shong Kard Bannaysi, Hurae - Tonnganchang Road, Thungtumsao Sub - district, Hat Yai District, Songkhla Province. |

| List | Land no. 1 | Land no. 2 | Land no. 3 | Land no. 4 | Land no. 5 | Land no. 6 | Land no. 7 | Land no. 8 | Land no. 9 |
|--------------------------------------|----------------------------|---|------------|------------|------------|------------|------------|------------|------------|
| Land area size (Rai - Ngan - Wah) | 181-0-50.4 | | | | | | | | |
| Land owner | TCCC | | | | | | | | |
| Encumbrances | None | | | | | | | | |
| Expropriation | None as at 1 March 2023 | Not in the expropriation line as of the assessment date | | | | | | | |

1.1.1.1. Appraisal of TCCC's land no. 1

Comparative market data for the appraisal of TCCC's land no. 1

| List | Asset of TCCC | | Market | Market | Market | Market | Market |
|--|--|---------------------------|--|---------------------------------|--|---------------------------------|---------------------------------|
| | Part 1 | Part 2 | Data 1 | Data 2 | Data 3 | Data 4 | Data 5 |
| Property Type | Vacant Land (For industrial development) | | Vacant Land (For residential development) | | | | |
| Location | Public Road of Songkhla - Ranot Road (Highway No.408) | | | | | | |
| Shape & Elevation | Polygon | Rectangular | Polygon | Nearly Rectangular | | | |
| Frontage (Meters) | 28 | 48 | 26 | 25 | 150 | 80 | 13.50 |
| Width of road | 4, 6 - meter traffic surface | 4 - meter traffic surface | 6 - meter traffic surface | 6 - meter traffic surface | 4 - meter traffic surface | 6 - meter traffic surface | 6 - meter traffic surface |
| Public Utilities | - electricity | - electricity | - water supply - electricity - telephone | - water supply - electricity | - water supply - electricity - telephone | - water supply - electricity | - water supply - electricity |
| City Plan | Pink Zoning | | | | | | |
| Offer for sale (THB / Rai) | - | - | 2,300,000 | 2,500,000 | 3,000,000 | 2,500,000 | 2,400,000 |
| Adjusted Price^{/1} (THB / Rai) | - | - | 2,460,000 | 2,460,000 | 2,960,000 | 2,460,000 | 2,360,000 |
| Date | - | - | February 2023 | | | | |

Remark: /1 The comparable data 1 has the elevation of land lower than the Subject Land about 1.0 m. and data 2 to data 4 has higher the elevation of land than the Subject Land about 0.2m. respectively. Therefore, the asking prices will be altered as we consider the adjustment of land elevation to the same level with the Subject Land before comparison. Hence, we have adjusted the said data by reducing cost of land fill at THB 200,000 per rai per 1.0 m depth respectively.

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 1 (The Subject Land 1)

| Factors | Weight (%) | Market Data 1 | Market Data 2 | Market Data 3 | The Subject Land 1 |
|----------------------|------------|---------------|---------------|---------------|--------------------|
| Location | 30.00% | 7 | 7 | 7 | 8 |
| Size & Shape of Land | 45.00% | 6 | 8 | 7 | 2 |

| Factors | Weight (%) | Market Data 1 | Market Data 2 | Market Data 3 | The Subject Land 1 |
|-----------------------------------|------------|---------------------|---------------|---------------|--------------------|
| Surrounding | 15.00% | 6 | 6 | 4 | 6 |
| Marketability | 10.00% | 3 | 8 | 6 | 5 |
| Total | 100.00 | 600 | 740 | 645 | 470 |
| Weighted Value | | 581,047.00 | 254,327.00 | 425,884.00 | 1,261,258.00 |
| Market Value (THB per Rai) | | 1,260,000.00 | | | |

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 1 (The Subject Land 2)

| Factors | Weight (%) | Market Data 1 | Market Data 1 | Market Data 1 | The Subject Land 2 |
|-----------------------------------|------------|---------------------|---------------|---------------|--------------------|
| Location | 25.00% | 6 | 7 | 7 | 7 |
| Size & Shape of Land | 20.00% | 8 | 7 | 8 | 8 |
| Traffic & Accessibility | 25.00% | 7 | 7 | 7 | 3 |
| Development Potential | 10.00% | 8 | 8 | 8 | 7 |
| Surrounding | 10.00% | 7 | 7 | 7 | 5 |
| Marketability | 10.00% | 7 | 7 | 7 | 8 |
| Total | 100.00 | 705 | 710 | 730 | 605 |
| Weighted Value | | 576,835.00 | 589,689.00 | 505,883.00 | 1,672,407.00 |
| Market Value (THB per Rai) | | 1,670,000.00 | | | |

Based on the comparison approach, the market value of TCCC's the Subject Land 1 and Land 2 are THB 1.26 million per rai and THB 1.67 million per rai, respectively. The total combined market value of TCCC's the Subject Land 1 and Land 2 are approximately THB 33,855,000 (rounded)

1.1.1.2. Appraisal of TCCC's land no. 2

Comparative market data for the appraisal of TCCC's land no. 2

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 |
|----------------------|---|---|--|---|---|
| Property Type | Vacant Land (For residential development) | | | | |
| Location | Soi Wai - uthit Petchkasem Road (Highway No. 4) | Rat Yindi Soi 7 Petchkasem Road (Highway No. 4) | Niphat Songkhro 1 Soi 4 Niphat Songkhro 1 Road | Niphat Songkhro 1 Soi 10 Petchkasem Road (Highway No. 4) | Rattana Uit Soi 8 Petchkasem Road (Highway No. 4) |

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 |
|--|--|--|---------------------------|---------------------------|---------------------------|
| Shape & Elevation | Rectangular | | | | |
| Frontage (Meters) | 6 | 32 | 18 | 10 | 5 |
| Width of road | 6 - meter traffic surface | 8 - meter traffic surface | 6 - meter traffic surface | 6 - meter traffic surface | 6 - meter traffic surface |
| Public Utilities | - water supply - electricity - telephone | - water supply - electricity - underground drainage - telephone | | | |
| City Plan | Pink Zoning | | | | |
| Offer for sale (THB /s.q.wah) | - | 125,000 | 84,500 | 72,580 | 45,000 |
| Adjusted Price ¹ (THB /s.q.wah) | -- | 124,850 | 84,350 | 72,430 | 44,850 |
| Date | March 2023 | | | | |

Comparative market data for the appraisal of TCCC's land no. 2 (cont'd)

| List | Market Data 5 | Market Data 6 | Market Data 7 |
|-------------------|---|----------------------------|---|
| Property Type | Vacant Land (for residential development) | | |
| Location | Ratutit Soi 30 Ratutit Road | Sakornmongkol Road | Soi Karnchanawanit 12/1 Karnchanawanit Road |
| Shape & Elevation | Rectangular | | |
| Frontage (Meters) | 14 | 24 | 8 |
| Width of road | 6 - meter traffic surface | 12 - meter traffic surface | 6 - meter traffic surface |
| Public Utilities | - water supply - electricity - underground drainage - telephone - | | |
| City Plan | Pink Zoning | | |
| Offer for sale | 59,027 | 85,000 | 60,000 |

| List | Market Data 5 | Market Data 6 | Market Data 7 |
|--|---------------|---------------|---------------|
| (THB /s.q.wah) | | | |
| Adjusted Price ^{/1} (THB / s.q.wah) | 58,877 | 85,150 | 60,150 |
| Date | March 2023 | | |

Remark: /1 The comparable data 1 to data 5 has the elevation of land higher than the subject property about 0.3 m. Therefore, the asking prices will be altered as we consider the adjustment of land elevation to the same level with the subject property before comparison. Hence, we have adjusted the said data by reducing cost of land fill at THB 150 per sq.wah per 0.3 m depth.

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 2

| Factors | Weight (%) | Market Data | Market Data 2 | Market Data 4 | The Subject Land |
|--------------------------------------|---------------|------------------|---------------|---------------|------------------|
| Location | 30.00 | 8 | 7 | 6 | 3 |
| Development Potential | 20.00 | 9 | 6 | 6 | 1 |
| Size of Land | 20.00 | 6 | 7 | 7 | 6 |
| Shape of Land | 15.00 | 8 | 7 | 7 | 5 |
| Marketability | 15.00 | 4 | 6 | 7 | 2 |
| Total | 100.00 | 720 | 665 | 650 | 335 |
| Weighted Value | | 12,357.00 | 11,793.00 | 10,595.00 | 34,744.00 |
| Market Value (THB per sq.wah) | | 35,000.00 | | | |

Based on the comparison approach, the market value of TCCC's no.2 is THB 35,000.00 per sq.wah. or approximately THB 2,420,000 (rounded)

1.1.1.3 การประเมินมูลค่าที่ดินแห่งที่ 3 ของ TCCC

Comparative market data for the appraisal of TCCC's land no. 3

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 |
|---------------|--|--------------------------------------|---------------|---------------|
| Property Type | Agricultural land plot (Eucalyptus Plantation) | Agricultural land plot (Vacant Land) | | |
| Location | Ladya - Borploy Road (Highway No.3086) | | | |

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 |
|-------------------------------|---------------------------|---------------|---------------|----------------------------------|
| Shape & Elevation | Polygon | | | |
| Frontage (Meters) | 183, 760 and 778 | approx. 200 | approx. 230 | approx. 320 and 180 |
| Width of road | 3 - meter traffic surface | | | 10 and 7 - meter traffic surface |
| Public Utilities | - | | | - electricity |
| Offer for sale (THB/s.q. rai) | - | 85,000 | 90,000 | 350,000 |
| Date | - | February 2023 | | |

Comparative market data for the appraisal of TCCC's land no. 3 (cont'd)

| List | Market Data 4 | Market Data 5 | Market Data 6 |
|--------------------------------|---|--------------------------------------|---|
| Property Type | Agricultural Land Plot (Sugarcane Plantation) | Agricultural land plot (Vacant Land) | |
| Location | off Ladya - Borploy Road (Highway No. 3086) | off Highway No. 3342 Road | off Ladya - Borploy Road (Highway No. 3086) |
| Shape & Elevation | Polygon | | |
| Frontage (Meters) | approx. 260 | approx. 280, 1,000 and 1,200 | 280 |
| Width of road | 6 - meter traffic surface | 3,6 - meter traffic surface | 3 - meter traffic surface |
| Public Utilities | - electricity | - | |
| Offer for sale (THB /s.q.ra)) | 200,000 | 130,000 | 140,000 |
| Date | February 2023 | | |

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 3

| Factors | Weight (%) | Market Data 1 | Market Data 2 | Market Data 4 | The Subject Land |
|----------|------------|---------------|---------------|---------------|------------------|
| Location | 25.00 | 4 | 4 | 6 | 4 |

| | | | | | |
|---------------------------------------|------------------|------------|------------|------------|------------|
| Public Utilities | 25.00 | 3 | 3 | 6 | 3 |
| Traffic & Accessibility | 30.00 | 5 | 5 | 9 | 5 |
| Size of Land | 20.00 | 7 | 7 | 8 | 2 |
| Total | 100.00 | 465 | 465 | 730 | 365 |
| Weighted Value | | 15,699.00 | 15,699.00 | 25,000.00 | 56,398.00 |
| Market Value (THB per Rai) | 56,000.00 | | | | |

Based on the comparison approach, the market value of TCCC's no.3 is THB 56,000.00 per rai. or **approximately THB 7,720,000** (rounded)

1.1.1.4. Appraisal of TCCC's land no. 4

Comparative market data for the appraisal of TCCC's land no. 4

| List | Asset of TCCC | Market Data | | Market Data | | Market Data | |
|----------------------------------|---|-------------------------------------|--------------|---------------------------|----------------------------------|------------------------|--|
| | | 1 | 2 | 3 | 4 | 5 | |
| Property Type | Agricultural Land Plot | Agricultural Land Plot (Rice field) | | | | Agricultural Land Plot | |
| Location | Yangtalad - Phonthong Road (Highway No. 2116) | | | | | | |
| Shape & Elevation | Polygon | | | | | | |
| Frontage (Meters) | 142 | 230 | 100 | 120 | 128 | 200 | |
| Width of road | 16 - meter traffic surface | | | 8 - meter traffic surface | | | |
| Public Utilities | - electricity - telephone | | | | | | |
| City Plan | Green Zoning | White with green diagonal zoning | Green Zoning | | White with green diagonal zoning | | |
| Offer for sale (THB /rai) | - | 2,000,000 | 850,000 | 1,000,000 | 1,000,000 | 620,000 | |
| Date | - | February 2023 | | | | | |

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 4

| Factors | Weight (%) | Market Data | | Market Data | | The Subject Land |
|---------|------------|-------------|---|-------------|--|------------------|
| | | 2 | 3 | 4 | | |

| | | | | | |
|-----------------------------------|-------------------|------------|------------|------------|------------|
| Location | 25.00 | 7 | 8 | 8 | 7 |
| Development Potential | 25.00 | 4 | 6 | 6 | 6 |
| Size of Land | 30.00 | 3 | 3 | 8 | 4 |
| Marketability | 20.00 | 3 | 3 | 7 | 4 |
| Total | 100.00 | 425 | 500 | 730 | 525 |
| Weighted Value | | 146,314.00 | 551,040.00 | 54,340.00 | 751,694.00 |
| Market Value (THB per Rai) | 750,000.00 | | | | |

Based on the comparison approach, the market value of TCCC's no.4 is THB 750,000.00 per rai. or **approximately THB 7,918,000** (rounded)

1.1.1.5 Appraisal of TCCC's land no. 5

Comparative market data for the appraisal of TCCC's land no. 5

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|---------------------------|--|--|---------------|---------------|--|---------------------------|
| Property Type | Agricultural Land Plot (Rice field) | | | | | |
| Location | Off Khonkaen – Yangtalad Road (Highway No. 12) | Public Road Off Khonkaen – Yangtalad Road (Highway No. 12) | | | | |
| Shape & Elevation | Polygon | | | | Rectangular | Polygon |
| Frontage (Meters) | - | 50 | 150 | 57 | 100 | 65 |
| Width of road | - | 4 – meter traffic surface | | | 8 – meter traffic surface | 4 – meter traffic surface |
| Width of road | - | - | | | - water supply - electricity - telephone | - |
| City Plan | White with green diagonal zoning | | | | | Green zoning |
| Offer for sale (THB /rai) | - | 250,000 | 300,000 | 209,901 | 1,330,000 | 225,352 |
| Date | - | February 2023 | | | | |

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 5

| Factors | Weight (%) | Market Data | Market Data | Market Data | The Subject Land |
|---------------------------------------|---------------|------------------|-------------|-------------|------------------|
| | | 1 | 3 | 5 | |
| Location | 25.00 | 4 | 3 | 4 | 2 |
| Size Land | 25.00 | 6 | 7 | 6 | 5 |
| Traffic & Accessibility | 20.00 | 5 | 3 | 3 | 2 |
| Public Utilities | 10.00 | 5 | 3 | 3 | 1 |
| Marketability | 20.00 | 4 | 5 | 5 | 1 |
| Total | 100.00 | 480 | 440 | 440 | 245 |
| Weighted Value | | 27,688.00 | 33,450.00 | 33,450.00 | 94,588.00 |
| Market Value (THB per Rai) | | 95,000.00 | | | |

Based on the comparison approach, the market value of TCCC's no.4 is THB 95,000.00 per rai. or approximately THB 1,209,000 (rounded)

1.1.1.6 Appraisal of TCCC's land no. 6

Comparative market data for the appraisal of TCCC's land no. 6

| List | Asset of TCCC | | Market Data 1 | Market Data 2 |
|-------------------------------------|--|--------|-------------------------------------|--|
| | Part 1 | Part 2 | | |
| Property Type | Vacant Land (For residential developments) | | | |
| Location | Public Road (without physical road) Off Phet Kasem Road | | Public Road Krahi Khaothong Road | Public Road Off Panuraj Road |
| Shape & Elevation | Rectangular | | Nearly Rectangular | Rectangular |
| Frontage (Meters) | 33 | | 16 | 20 |
| Width of road | - | | 12 - meter traffic surface | 4.5 - meter traffic surface |
| Public Utilities | - | | - water supply - electricity | water supply - electricity - telephone |
| City Plan | Pink Zoning | | | |
| Offer for sale (THB /sq.wah) | - | | 9,000 | 12,000 |
| Date | - | | February 2023 | |

Comparative market data for the appraisal of TCCC's land no. 6 (cont'd)

| List | Market Data 3 | Market Data 4 | Market Data 5 | Market Data 6 |
|---------------------------------|--|--|------------------------------------|------------------------------------|
| Property Type | Vacant Land (For residential developments) | | | |
| Location | Public Road Off Watchara Road | Public Road Off Kieattikun Road | Public Road Off Phet Kasem Road | Public Road Off Phet Kasem Road |
| Shape & Elevation | Rectangular | Nearly Rectangular | | |
| Frontage (Meters) | 40 | 35 | 20 | 15 |
| Width of road | 6 - meter traffic surface | | 10 - meter traffic surface | 8 - meter traffic surface |
| Public Utilities | - | - water supply - electricity - telephone | | - water supply - electricity |
| City Plan | Pink Zoning | | | |
| Offer for sale (THB /sq.wah) | 9,184 | 12,500 | 10,000 | 8,900 |
| Date | February 2023 | | | |

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 6

| Factors | Weight (%) | Market Data 1 | Market Data 3 | Market Data 6 | The Subject Land 1&2 |
|----------------------------------|---------------|-----------------|---------------|---------------|----------------------|
| Location | 30.00 | 6 | 5 | 6 | 5 |
| Size Land | 25.00 | 7 | 2 | 7 | 2 |
| Traffic & Accessibility | 20.00 | 9 | 5 | 9 | 4 |
| Public Utilities | 25.00 | 9 | 8 | 9 | 7 |
| Marketability | 30.00 | 6 | 5 | 6 | 5 |
| Total | 100.00 | 760 | 500 | 760 | 455 |
| Weighted Value | | 600.00 | 5,832.00 | 600.00 | 7,032.00 |
| Market Value (THB per sq.wah) | | 7,000.00 | | | |

Based on the comparison approach, the market value of TCCC's land no.6 (The subject land no.1&2) is THB 7,000.00 per sq.wah. or **approximately THB 2,920,000** (rounded)

1.1.1.7 Appraisal of TCCC's land no. 7

Comparative market data for the appraisal of TCCC's land no. 7

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 |
|---------------------------------|---|--|--|----------------------------------|
| Property Type | Vacant Land (for residential developments) | | | |
| Location | Private Road (lot no.776, in non - road condition) Off Phet Kasem Road | Public Road Krabi Khaothong Road | Public Road Off Panuraj Road | Public Road Off Watchara Road |
| Shape & Elevation | Rectangular | Nearly rectangular | Rectangular | |
| Frontage (Meters) | 10 | 16 | 20 | 187 |
| Width of road | - | 12 - meter traffic surface | 4.5 - meter traffic surface | 6 - meter traffic surface |
| Public Utilities | - | - water supply - electricity | - water supply - electricity - telephone | - |
| City Plan | Pink Zoning | | | |
| Offer for sale (THB /sq.wah) | - | 9,000 | 12,000 | 9,184 |
| Date | February 2023 | | | |

Comparative market data for the appraisal of TCCC's land no. 7 (cont'd)

| List | Market Data 4 | Market Data 5 | Market Data 6 |
|---------------------------------|--|------------------------------------|---------------------------------|
| Property Type | Vacant Land (for residential developments) | | |
| Location | Public Road Off Kieattikun Road | Public Road Off Phet Kasem Road | |
| Shape & Elevation | Nearly rectangular | | |
| Frontage (Meters) | 35 | 20 | 15 |
| Width of road | 6 - meter traffic surface | 10 - meter traffic surface | 8 - meter traffic surface |
| Public Utilities | water supply - electricity - telephone | | - water supply - electricity |
| City Plan | เขตสีชมพู | | |
| Offer for sale (THB /sq.wah) | 12,500 | 10,000 | 8,900 |
| Date | February 2023 | | |

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 7

| Factors | Weight (%) | Market Data 1 | Market Data 3 | Market Data 5 | The Subject Land |
|--|-----------------|---------------|---------------|---------------|------------------|
| Location | 25.00 | 6 | 5 | 7 | 5 |
| Public Utilities | 30.00 | 7 | 2 | 7 | 2 |
| Traffic & Accessibility | 30.00 | 9 | 5 | 9 | 2 |
| Size of Land | 15.00 | 9 | 8 | 9 | 10 |
| Total | 100.00 | 765 | 445 | 790 | 395 |
| Weighted Value | | 561.00 | 5,483.00 | 549.00 | 6,593.00 |
| Market Value (THB per sq.wah) | 6,600.00 | | | | |

Based on the comparison approach, the market value of TCCC's no.7 is THB 6,600.00 per sq.wah. or approximately THB 314,000 (rounded)

1.1.1.8 Appraisal of TCCC's land no. 8

Comparative market data for the appraisal of TCCC's land no. 8

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|------------------------------|--|---------------------------------------|---------------|----------------------------------|-------------------------------------|---------------|
| Property Type | Vacant Land (Residential Development) | Vacant Land (Residential Development) | | Vacant Land (Rubber Plantation) | Vacant Land (Residential Land Plot) | |
| Location | Khok Khiri - Khuan Pom Road (Highway No.3032) | | | | | |
| Shape & Elevation | Nearly Rectangular | | | | | |
| Frontage (Meters) | 18 | 24 | 15 | 35 | 8 | 26 |
| Width of road | 7 meter traffic surface | | | 4 meter traffic surface | 7 meter traffic surface | |
| Public Utilities | <ul style="list-style-type: none"> - water supply - electricity - telephone | | | | | |
| City Plan | White with green diagonal zoning | Pink zoning | | White with green diagonal zoning | | |

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Offer for sale (THB /sq.wah) | - | 37,500 | 18,400 | 2,500 | - | 15,000 |
| Date | February 2023 | | | | | |

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 8

| Factors | Weight (%) | Market Data 2 | Market Data 3 | Market Data 4 | The Subject Land |
|---------------------------|------------------|---------------|---------------|---------------|------------------|
| Size of Land | 30.00 | 7 | 10 | 7 | 7 |
| Shape of Land | 35.00 | 6 | 5 | 7 | 6 |
| Condition of land | 20.00 | 8 | 8 | 8 | 6 |
| Marketability | 15.00 | 7 | 10 | 7 | 7 |
| Total | 100.00 | 685 | 445 | 720 | 645 |
| Weighted Value | | 6,212.00 | 1,936.00 | 3,020.00 | 11,168.00 |
| Market Value (THB) | 11,200.00 | | | | |

Based on the comparison approach, the market value of TCCC's no.8 is THB 11,200.00 per sq.wah. or approximately THB **2,434,900** (rounded)

1.1.1.9 Appraisal of TCCC's land no. 9

Comparative market data for the appraisal of TCCC's land no. 9

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|---------------|---|---------------------|--|-------------------|-------------------------------------|-------------------------------------|
| Property Type | Vacant Land (for agriculture developments) | | | | | |
| Location | Off Soi Norkna Leab Muang Shonla Pratan - Shong Kard Bannaysi, Hurae - Tonnganchang | Off Soi Bannaysi | Ban Khlong Niad - Ban Na Saen Road | Off Nasan Road | Off Hurae - Tonnganchang Road | Off Hurae - Tonnganchang Road |

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|------------------------------|--------------------|--|---------------|---------------------------|---------------------------|---------------|
| Shape & Elevation | Nearly rectangular | Rectangle shape | | Nearly rectangular | Rectangle shape | |
| Frontage (Meters) | - | 20 | 32 | 25 | 40 | 45 |
| Width of road | - | 6 - meter traffic surface | | 3 - meter traffic surface | 6 - meter traffic surface | |
| Public Utilities | - electricity | - water supply - electricity - telephone | | | | |
| City Plan | Pink Zoning | | | | | |
| Offer for sale (THB /sq.wah) | - | 4,000 | 3,000 | 1,375 | 1,250 | 3.600 |
| Date | March 2023 | | | | | |

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 9

| Factors | Weight (%) | Market Data 2 | Market Data 3 | Market Data 4 | The Subject Land |
|--------------------------------------|-----------------|---------------|---------------|---------------|------------------|
| Location | 30.00 | 7 | 3 | 4 | 4 |
| Development Potential | 20.00 | 8 | 4 | 6 | 6 |
| Size of Land | 15.00 | 6 | 3 | 5 | 7 |
| Shape of Land | 15.00 | 7 | 6 | 7 | 7 |
| Marketability | 20.00 | 8 | 2 | 4 | 4 |
| Total | 100.00 | 725 | 345 | 500 | 530 |
| Weighted Value | | 205.00 | 161.00 | 886.00 | 1,252.00 |
| Market Value (THB per sq.wah) | 1,250.00 | | | | |

Based on the comparison approach, the market value of TCCC's no.9 is THB 1,250.00 per sq.wah. or **approximately THB 660,000** (rounded)

The value of TCCC's land appraised by independent appraiser can be summarized as follows:

Summary of TCCC's land appraisal

| Assets | Approach | Unit: THB million |
|--------------------------|---------------------|-------------------|
| | | Appraised value |
| Land no. 1 | Comparison Approach | 33.86 |
| Land no. 2 | | 2.42 |
| Land no. 3 | | 7.72 |
| Land no. 4 | | 7.92 |
| Land no. 5 | | 1.21 |
| Land no. 6 | | 2.92 |
| Land no. 7 | | 0.31 |
| Land no. 8 | | 2.43 |
| Land no. 9 | | 0.66 |
| Total TCCC's land | | 59.45 |

1.2. The Appraisal of land and land improvements of TCCC

The appraisal of 3 land of TCCC are as follows:

1.2.1 The Appraisal of TCCC's Land

Details of TCCC's land

| List | Land no. 1 | Land no. 2 | Land no. 3 |
|--------------------------------------|---|--|--|
| Plot of Land) | 22 | 41 | 1 |
| Location | No. 284, Suksawat Road, Pakklong Bangplakod Sub - district, Muang District, Samutprakarn Province | No. 50 Moo 5, Sai Ayutthaya - Nakhon Luang Road (TorLor. 3063), Nong Sakae Sub - district, Nakhon Luang District, Phra Nakhon Si Ayutthaya Province | No. 124, Moo 1, Karnchanawanit Road (Highway No. 407), Thakham Sub - district, Hatyai District, Songkhla Province. |
| Land area size (Rai - ngan - wah) | 227 – 3 - 94.6 | | |
| Land owner | TCCC | | |
| Encumbrances | None | | |
| Expropriation | Not in the expropriation line at the assessment date | | |

According to TCCC's land appraisal report, UK Valuation and Lynn, consider that the most appropriate method for evaluating the market value of TCCC's land is the Market Approach which evaluates land values by selecting similar assets and located in the vicinity in order to analyze the asset value by considering from factors affecting the value and adjusted by weighting according to the Weight Quality Score. The comparative market data for land appraisal are as follows:

1.2.1.1 Appraisal of TCCC's land no. 1

Comparative market data for the appraisal of TCCC's land no. 1

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|------------------------------|--|---------------|---------------|---------------|---------------|---------------|
| Property Type | Industrial Land Plot | | | | | |
| Location | Suksawat Road | | | | | |
| Shape & Elevation | Polygon shape and filled land | | | | | |
| Frontage (Meters) | 150 | 100 | 39 | 70 | 200 | 53 |
| Width of road | 24 meter traffic surface | | | | | |
| Public Utilities | <ul style="list-style-type: none"> - water supply - electricity - underground drainage - telephone | | | | | |
| City Plan | Violet Zoning | | | | | |
| Offer for sale (THB /sq.wah) | - | - | 100,000 | 95,000 | 85,000 | 100,000 |
| Date | March 2023 | | | | | |

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 1

| Factors | Weight (%) | Market Data 2 | Market Data 3 | Market Data 4 | The Subject Land |
|---------------------------------|------------|---------------|---------------|---------------|------------------|
| <u>Location</u> | 20.00 | 7 | 7 | 9 | 9 |
| <u>Size & Shape of Land</u> | 35.00 | 7 | 6 | 5 | 1 |
| <u>Development Potential</u> | 15.00 | 6 | 7 | 7 | 7 |
| Environment | 15.00 | 6 | 6 | 7 | 7 |
| Marketability | 15.00 | 5 | 6 | 4 | 1 |

| Factors | Weight (%) | Market Data 2 | Market Data 3 | Market Data 4 | The Subject Land |
|--|------------------|---------------|---------------|---------------|------------------|
| Total | 100.00 | 640 | 740 | 625 | 440 |
| Weighted Value | | 14,762.00 | 9,810.00 | 15,927.00 | 40,499.00 |
| Market Value (THB per sq.wah) | 40,500.00 | | | | |

Based on the comparison approach, the market value of TCCC's no.1 is THB 40,500.00 per sq.wah.
or **approximately THB 1,576,729,800** (rounded)

1.2.1.2. Appraisal of TCCC's land no. 2

Comparative market data for the appraisal of TCCC's land no. 2

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|----------------------------------|--|-----------------------------|---------------------------|----------------------------|---|-------------------------------------|
| Property Type | Industrial land plot | Vacant Land | | | | |
| Location | Ayutthaya - Nakhon Luang Road (Tor Lor. 3063) | Asia Road (Tor Lor. 32) | Off to the alley | Asia Road (Tor Lor. 32) | Ayutthaya - Nakhon Luang Road (Tor Lor. 3063) | Asia - Khlong Salak Road (Or. 2033) |
| Shape & Elevation | Polygon | Rectangular | Polygon | - | Rectangular | - |
| Frontage (Meters) | 330 | Size 97x312 meters | - | 40 | Size 70 x 225 meters | 40 |
| Width of road | 16,6 - meter traffic surface | 160 - meter traffic surface | 4 - meter traffic surface | 60 - meter traffic surface | 16,10 - meter traffic surface | 20 - meter traffic surface |
| Public Utilities | - water supply - electricity - telephone | | | | | |
| Offer for sale (THB /rai) | - | 7,000,000 | 5,000,000 | 6,500,000 | 12,000,000 | 122,520,242 |
| Date | February 2023 | | | | | |

Lynn then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 2

| Factors | Weight (%) | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 | The Subject |
|-----------------------|------------|---------------|---------------|---------------|---------------|---------------|-------------|
| Location | 35.00 | 8 | 7 | 7 | 6 | 9 | 8 |
| Size & Shape of Land | 20.00 | 8 | 9 | 8 | 9 | 8 | 3 |
| Ground level | 10.00 | 6 | 6 | 6 | 6 | 6 | 8 |
| Transportation | 15.00 | 8 | 8 | 8 | 5 | 7 | 6 |
| Public Utilities | 10.00 | 8 | 5 | 8 | 6 | 7 | 6 |
| Development potential | 10.00 | 7 | 6 | 8 | 6 | 7 | 7 |
| Total | 100.00 | 770 | 715 | 745 | 645 | 780 | 640 |

Lynn assessed the weighted quality score using Regression Analysis to determine the TCCC land price, with the following calculation details:

TCCC's land no. 2 appraisal by Regression Analysis

| Data Comparison (Unit: THB/sq.wah.) | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|--|---------------|---------------|---------------|---------------|---------------|
| Offer Price | 17,000 | 12,500 | 16,250 | 5,660 | 17,011 |
| Adjusted Price | 13,000 | 11,250 | 12,500 | 5,500 | 14,000 |

| Variable (Mathematics) | Asset of TCCC |
|---------------------------------|-----------------|
| R square | 0.9599 |
| std. div. | 777.91 |
| Intercept | (33,156.54) |
| Slope | 60.7477 |
| Land Price (THB/sq.wah.) | 6,000.00 |

Based on the market approach, the market value of TCCC's land no. 2 is THB 6,000.00 per sq.wah. or **approximately THB 265.72 million** (rounded)

1.2.1.3 Appraisal of TCCC's land no. 3

Comparative market data for the appraisal of TCCC's land no. 3

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|---------------|---------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Property Type | Industrial land plot | Vacant Land | | | | |
| Location | Karnchanawanit Road (Highway No. 407) | | | | | |

| List | Asset of TCCC | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|---------------------------|--|--|--|---------------|---------------|---------------|
| Shape & Elevation | Irregular | Rectangular | Rectangular | Rectangular | Irregular | Rectangular |
| Frontage (Meters) | 184 | 11 | 200 | 55 | 55 | 109 |
| Width of road | 18 - meter traffic surface | | | | | |
| Public Utilities | - water supply - electricity - telephone | - water supply - electricity - underground drainage - telephone | - water supply - electricity - telephone | | | |
| City Plan | Pink Zoning | | | | | |
| Offer for sale (THB /rai) | - | 7,200,000 | 5,000,000 | 4,500,000 | 4,500,000 | 9,500,000 |
| Date | March 2023 | | | | | |

UK Valuation then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCC's land no. 3

| Factors | Weight (%) | Market Data 2 | Market Data 3 | Market Data 4 | The Subject Land |
|-----------------------------------|---------------------|---------------|---------------|---------------|------------------|
| Location | 30.00 | 7 | 7 | 6 | 7 |
| Development Potential | 10.00 | 6 | 7 | 7 | 7 |
| Size of Land | 15.00 | 5 | 6 | 8 | 5 |
| Shape of Land | 20.00 | 8 | 7 | 6 | 6 |
| Marketability | 15.00 | 7 | 5 | 7 | 7 |
| Total | 100.00 | 610 | 585 | 595 | 580 |
| Weighted Value | | 501,811.00 | 2,888,570.00 | 963,969.00 | 4,354,350.00 |
| Market Value (THB per Rai) | 4,350,000.00 | | | | |

Based on the comparison approach, the market value of TCCC's no.3 is THB 4,350,000 per rai. or **approximately THB 86,739,000** (rounded)

1.2.2 The Appraisal of TCCC's other Land Improvement

The appraisal of 2 other land improvement of TCCC are as follows:

| Group | Details | Area (sq.m.) | Depreciation (%) | Replacement Cost (THB million) | Depreciated Replacement Cost (THB million) |
|--------------|---------------------------------|--------------|------------------|--------------------------------|--|
| 1 | Jetty, parking areas and fields | 65,378 | 2.00-3.00 | 117.26 | 51.91 |
| 2 | Road, driveway, and fence | 2,848 | 3.00 | 3.33 | 1.00 |
| Total | | | | 120.59 | 52.91 |

Based on the Depreciated Replacement Cost, the market value of TCCC's other land improvement Group 1 and Group 2 are **THB 51.91 million and THB 1.00 million**, respectively.

The value of TCCC's Other land improvement appraised by independent appraiser can be summarized as follows:

Summary of TCCC's other land improvement appraisal

| Assets | Approach | Unit: THB million |
|--|------------------|-------------------|
| | | Appraised value |
| Other land improvement group 1 | Depreciated | 51.91 |
| Other land improvement group 2 | Replacement Cost | 1.00 |
| Total TCCC's other land improvement | | 52.91 |

The value of TCCC's land appraised by independent appraiser can be summarized as follows:

Summary of TCCC's land appraisal and land improvement

| Assets | Approach | Unit: THB million |
|--------------------------------|---------------------|-------------------|
| | | Appraised value |
| Land no. 1 | Comparison Approach | 1,576.73 |
| Land no. 2 | | 265.72 |
| Land no. 3 | | 86.74 |
| Other land improvement group 1 | Depreciated | 51.91 |
| Other land improvement group 2 | Replacement Cost | 1.00 |
| Total TCCC's land | | 1,982.10 |

1.3. The Appraisal of buildings of TCCC

The appraisal of 3 groups of TCCC's buildings are as follows:

Detail of TCCC's buildings

| List | TCCC's buildings group 1 | TCCC's buildings group 2 | TCCC's buildings group 3 |
|----------------------|---|---|--|
| Property details | 20 Buildings | 42 Buildings | 7 Buildings |
| Location | No. 284, Suksawat Road, Pakklong Bangplakod Sub - district, Muang District, Samutprakarn Province | No. 50 Moo 5, Sai Ayutthaya - Nakhon Luang Road (TorLor. 3063), Nong Sakae Sub - district, Nakhon Luang District, Phra Nakhon Si Ayutthaya Province | No. 124, Moo 1, Karnchanawanit Road (Highway No. 407), Thakham Sub - district, Hatyai District, Songkhla Province. |
| Age of building | 11 - 49 years | 7 - 34 years | 33 years |
| Building owner | TCCC | TCCC | TCCC |
| Utilization | Industrial utilization | Industrial and agricultural utilization | Industrial utilization |
| Expropriation | Not in the expropriation line at the assessment date | | - |

According to the appraisal report of TCCC's buildings, UK Valuation and Lynn consider that the most appropriate method for evaluating the market value of buildings is depreciated replacement cost. In this method, the property's value is equal to the cost to build an equivalent building less depreciation, which is based on condition of use, the current physical characteristics, and the economic depreciation of the building according to price of the new replacement cost of the building, which is referred to the 'Construction Cost Estimation' of the Appraisal Association of Thailand. The details are as follows:

1.3.1. Appraisal of TCCC's buildings

| Group | Details | Area (sq.m.) | Depreciation (%) | Replacement Cost (THB million) | Depreciated Replacement Cost (THB million) |
|-------|---|--------------|------------------|--------------------------------|--|
| 1 | Fertilizer plants, warehouses and buildings | 91,101 | 2.00-3.00 | 541.23 | 220.18 |
| 2 | Factory buildings and jetty | 176,809 | 1.00 -85.00 | 888.00 | 612.33 |

| | | | | | |
|--------------|--------------------------|--------|-----------|-----------------|---------------|
| 3 | Warehouses and buildings | 13,096 | 2.00-3.00 | 68.36 | 20.71 |
| Total | | | | 1,429.23 | 853.22 |

Based on the Depreciated Replacement Cost, the market value of TCCC's buildings Group 1, Group 2 and Group 3 are THB 220.18 million, THB 612.33 million and THB 20.71 million, respectively.

The value of TCCC's buildings appraised by independent appraiser can be summarized as follows:

Summary of TCCC's buildings appraisal

| Assets | Approach | Unit: THB million |
|-------------------------------|------------------------------|-------------------|
| | | Appraised value |
| Buildings group 1 | Depreciated Replacement Cost | 220.18 |
| Buildings group 2 | | 612.34 |
| Buildings group 3 | | 20.70 |
| Total TCCC's buildings | | 853.22 |

1.4. The Appraisal of Machinery and equipment of TCCC

The appraisal of 4 groups of TCCC's Machinery and vehicle is as follows:

Details of TCCC's machinery and equipment

| List | Group 1 | Group 2 | Group 3 | Group 4 |
|-------------------------|--|--|---|---|
| Property details | Machines and vehicles used for business operations in the Phra Pradaeng factory located at Phra Samut Chedi District Samut Prakan Province with a total of 2,428 items | Vehicles used in TCCC's head office located in Pathumwan District, Bangkok with a total of 10 items | Machinery and vehicles used for business operations in Nakhon Luang Factory located in Nakhon Luang District, Phra Nakhon Si Ayutthaya Province with a total of 1,034 items | Machine and vehicle used in Hat Yai warehouse located in Hat Yai District Songkhla Province with a total of 9 items |
| Location | Nos. 284, 284/1 Moo 1, Suksawad Road, Pakklong Bang Plakod Sub-district, Phra Samut Jedee District, Samut Prakan Province | 801-806, 809-810, 8th Floor, Mitrtown Office Tower 944 Rama 4 Road, Wangmai Sub-district, Pathumwan District, Bangkok Metropolis | No. 50, Moo 5, Nakhon Luang-Pachee Road, Khlong Sa-Kae Sub-district, Nakhon Luang District, Phra Nakhon Si Ayutthaya Province | No. 124, Moo 1, Thakam Sub-district, Hat Yai District, Songkhla Province |

According to the appraisal reports for TCCC's machinery and vehicle, UK Valuation considers that the most appropriate method for evaluating the market value of machinery and vehicle of TCCC is the Cost Approach which is an evaluation of assets based on current status or calculated from Replacement Cost New (RCN) of the machine refer to present value of the original cost of machine and then depreciate according to condition and useful life of machinery and equipment with the details as follows:

TCCC's machinery and vehicle appraisal by Cost Approach

| Group | Machinery and Vehicle / Location | Number of Machines (items) | Remaining Useful Life (Year) | Replacement Cost New (THB million) | Depreciation (THB million) | Market Value (THB million) |
|---|---|-----------------------------------|-------------------------------------|---|-----------------------------------|-----------------------------------|
| 1 | Machine and vehicle used in Phra pradaeng manufacturing plant located at Phra Samut Chedi District Samut Prakan | 2,428 | 5.00 | 1,338.16 | 788.59 | 549.57 |
| 2 | Vehicle used in TCCC Head office located in Pathumwan District, Bangkok | 10 | 5.75 - 12.90 | 7.87 | 3.40 | 4.46 |
| 3 | Machine and vehicle located in Nakhon Luang District, Phra Nakhon Si Ayutthaya Province | 1,034 | 2.50 - 14.00 | 1,051.99 | 613.31 | 438.68 |
| 4 | Machine and vehicle located in Hat Yai District Songkhla Province | 9 | 5.00 | 2.50 | 0.43 | 2.07 |
| Total market value of TCCC's machinery and vehicle | | | | | | 994.78 |

The value of TCCC's machinery and vehicle appraised by independent appraiser can be summarized as follows:




Summary of TCCC's machinery and vehicle appraisal by UK Valuation

| Assets | Approach | Unit: THB million |
|--|-----------------|--------------------------|
| | | Appraised value |
| Machinery and vehicle group 1 | Cost Approach | 549.57 |
| Machinery and vehicle group 2 | | 4.46 |
| Machinery and vehicle group 3 | | 438.68 |
| Machinery and vehicle group 4 | | 2.07 |
| Total of TCCC's machinery and vehicle | | 994.78 |

1.5. The Appraisal of Trademark/ Brands of TCCC

TCCC is one of the largest chemical fertilizer manufacturer and distributor in Thailand. TCCC promotes and markets under the brands including “OX-Brand”, “Baby”, “Singha” and “TCCC”. The appraisal of TCCC’s trademark is as follows:

Details of TCCC’s Trademark/Brands



| OX-Brand | Baby | Singha | TCCC) |
|---|---|--|---|
|  |  |  |  |






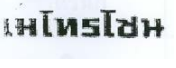

Source: TCCC’s brand appraisal report dated on 2 March 2023

Intangible assets refer to assets which are not cash and can be identified and which have no physical shape, as held by the company for use in the manufacture or distribution of goods or services or for leasing out to a third party or for the purpose of business administration. Intangible assets can be grouped into three categories as follows:

1. **Rights** - Leases, distribution agreements, employment contracts, covenants, financing arrangements, supply contracts, licenses, certifications, franchises.
2. **Relationships** - Trained and assembled workforce, customer, and distribution relationships.
3. **Intellectual property** - Patents; copyrights; trademarks; proprietary technology, and business knowledge

TCCC reached an agreement with the Metro Company Limited (“Metro”) to utilize nineteen (19) trademarks of the latter party for an indefinite period since 10 February 2004 by which duly registered by the Department of Intellectual Property (DIP) as follows:

| No. | Trademark/ Brand | Products | Class | Date of Registration | Date of Issue | Valid Through |
|-----|---|--|-------|----------------------|---------------|---------------|
| 1 |  | Chemical Fertilizer | 1 | 30 Dec 1993 | 19 Mar 2014 | 19 Mar 2024 |
| 2 |  | Chemical Fertilizer Organic Fertilizer Liquid Fertilizer | 1 | 30 Dec 1993 | 19 Mar 2014 | 19 Mar 2024 |

| No. | Trademark/ Brand | Products | Class | Date of Registration | Date of Issue | Valid Through |
|-----|---|------------------------------------|-------|----------------------|---------------|---------------|
| 3 |  384321/Kor96244 | Plant Disease Prevention Products | 5 | 10 Apr 1979 | 23 Apr 2009 | 21 Feb 2030 |
| 4 |  384318/Kor96450 | Plant Diseases Prevention Products | 5 | 10 Apr 1979 | 23 Apr 2009 | 21 Feb 2030 |
| 5 |  302353/Kor11275 | Insecticides | 5 | 8 Feb 1996 | 27 May 2016 | 13 May 2026 |
| 6 |  431806/Kor169066 | Chemical Fertilizer | 1 | 8 Sep 2000 | 22 Oct 2010 | 27 Nov 2030 |
| 7 |  384088/Kor12708 | Fungicides | 5 | 26 Mar 1999 | 3 Mar 2009 | 21 Feb 2030 |
| 8 |  384093/Kor129138 | Fungicides | 5 | 26 Mar 1999 | 3 Mar 2009 | 21 Feb 2030 |
| 9 |  431804/Kor139957 | Chemical Fertilizer | 1 | 8 Sep 2000 | 11 Nov 2010 | 27 Nov 2030 |
| 10 |  430681/Kor141059 | Plant Diseases Prevention Products | 5 | 30 Aug 2000 | 3 Sep 2010 | 27 Nov 2030 |
| 11 |  430086/Kor141060 | Chemical Fertilizer | 1 | 23 Aug 2000 | 2 Sep 2010 | 27 Nov 2030 |

| No. | Trademark/ Brand | Products | Class | Date of Registration | Date of Issue | Valid Through |
|-----|--|--|-------|----------------------|---------------|---------------|
| 12 |  430092/Kor141488 | Plant Diseases Prevention Products | 5 | 23 Aug 2000 | 26 Aug 2010 | 27 Nov 2030 |
| 13 |  431811/Kor141497 | Chemical Fertilizer | 1 | 8 Sep 2000 | 22 Oct 2010 | 27 Nov 2030 |
| 14 |  430087/Kor162466 | Chemical Fertilizer | 1 | 23 Aug 2000 | 3 Sep 2010 | 27 Nov 2030 |
| 15 |  473544/Kor168196 | Chemical Fertilizer | 1 | 27 Nov 2001 | 8 Dec 2011 | 27 Nov 2031 |
| 16 |  541474/ Kor25293 | Chemical Fertilizer | 1 | 13 Jan 2004 | 19 Mar 2014 | 19 Mar 2024 |
| 17 |  541473/ Kor259591 | Insecticides | 5 | 13 Jan 2004 | 19 Mar 2014 | 19 Mar 2024 |
| 18 |  542826/Kor252934 | Chemical Fertilizer | 1 | 29 Jan 2004 | 19 Mar 2014 | 19 Mar 2024 |
| 19 |  542825/ Kor259590 | Insecticides | 5 | 29 Jan 2004 | 19 Mar 2014 | 19 Mar 2024 |

Source: TCCC's brand appraisal report dated on 2 March 2023

According to the appraisal report of TCCC's Trademark/ Brands, UK Valuation consider that the appropriate method for evaluating the market value of trademarks/brands is Relief from Royalty Method.

By this method, the fair value of TCCC trademarks and brands is **THB 2,831,060,000**.

2. Group 2 Assets – Assets of TCCCM

The appraisal of fixed assets of TCCCM consists of land, buildings, and plant, machinery and vehicles. The details of the appraised property are as follows:

2.1 The Appraisal of land and land improvements of TCCCM

The appraisal of 1 land of TCCCM are as follows:

Details of TCCCM's land

| List | Land no. 1 |
|-----------------------------------|--|
| Property Type | Industrial Utilization |
| Location | No. C+15 + C-18, Zone (A), Thilawa Special Economic Zone, Yangon Region, Myanmar |
| Land area size (Rai - Ngan - Wah) | 19-1-87.5 |
| Land owner | TCCCM |
| Encumbrances | The government and leased to Myanmar Japan Thilawa Development Limited and sub-leased to TCCCM as of 5 June 2014 for the period of approximately 50 years for the initial term with the option to extend another 25 years in the future. |

Comparative market data for the appraisal of TCCCM's Land

| List | Asset of TCCCM | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 |
|------------------------|--|--|---------------|---------------|-------------------------------|
| Location | Thilawa Special Economic Zone | Thilawa Local industrial zone | | | Dagon Seikkan Industrial Zone |
| Type of Land | Industrial Land | Vacant Lot | | | |
| Shape of Land | Rectangular | Rectangular | Trapezoid | Rectangular | Rectangular |
| | - | Approximately 25 km (Road distance) from downtown Yangon - Approximately 6 km from Thilawa Port | | | |
| Environment | Industrial area within Thilawa Special Economic Zone | Industrial area within local Thilawa Industrial Zone | | | |
| Width of road (Meters) | 10 | 17 | 16 | 17 | 30 |
| Zoning | Industrial Zone | | | | |

| List | Asset of TCCCM | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 |
|----------------------------|----------------|---------------|---------------|---------------|----------------|
| Purchase price (USD/sq.m.) | - | 62 | 74 | 66 | 58 |
| Date | - | August 2022 | February 2023 | February 2023 | September 2023 |

JVM then rates the assessed assets against comparative data by considering the purchase price and other components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of TCCCM's land

| Factors | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 |
|---|---------------|---------------|---------------|---------------|
| Purchase Price (USD/sq.m.) (1) | 62 | 74 | 66 | 58 |
| Condition of Sales (2) | 100/100 | 100/150 | 100/150 | 100/100 |
| Time Adjustment (3) | 80/100 | 100/100 | 100/100 | 80/100 |
| Standarization (4) | 100/100 | 100/110 | 100/105 | 100/100 |
| Location Factor (5) | 100/78 | 100/78 | 100/78 | 100/87 |
| Specific Site Factor (6) | 100/100 | 100/100 | 100/100 | 100/100 |
| Adjusted Price (USD/sq.m.) (7) = (1) x (2) x (3) x (4) x (5) x (6) | 63 | 58 | 54 | 53 |
| Average Value (USD/sq.m.) | 57 | | | |

Based on the comparison approach, the market value of TCCCM's is USD 57 per sq.m., for a total land value of THB USD 1.78 million. Then, JVM adjusted the value by multiple with 20% of market adjustment resulting in the value of USD 1.42 million or **equivalent to THB 49.17 million** (USD/THB = 34.6)

2.2 The Appraisal of building of TCCCM

Detail of TCCCM's buildings

| List | TCCCM's buildings |
|------------------|---|
| Property details | main building structure which is main building structure, truck scale office building and guard house building and other facilities |
| Location | No. C+15 + C-18, Zone (A), Thilawa Special Economic Zone, Yangon Region, Myanmar |
| Building owner | TCCCM |

According to the appraisal report of TCCCM' buildings, JVM consider that the most appropriate method for evaluating the market value of buildings is replacement cost of building. In this method, it refers to the appropriate total cost required to reproduce a duplicate of the building as of the date of value. It is determined as sum of the standard construction costs (divided into "Direct Construction Cost" and "Indirect Construction Cost") paid by the client to the contractor added the "Ordinary Incidental Expenses" such as planning fees and those required Building Permits, borne directly by the client, assuming the contractor will deliver the finished building to the builder in a state that allows immediate use in accordance with the construction contract. The details are as follows:

TCCCM's buildings appraisal by the replacement cost of building

| No. | Items | Value (USD million) | Direct Cost Composition (Percentage) (Total) |
|--|------------------------------------|---------------------|--|
| 1. | Temporary Work (Common) | 0.07 | 2.00 |
| 2. | Construction | 5.65 | 77.00 |
| 3. | M&E Installation | 0.59 | 8.00 |
| 4. | Plumbing | 0.15 | 2.00 |
| 5. | Ventilation and air conditioning | 0.07 | 1.00 |
| 6. | Outdoor Facility, road and fencing | 0.07 | 10.00 |
| Direct Construction Cost Total (DCCT) | | 7.33 | |
| 7. | General Management Expense | 0.73 | 10.00% of DCCT |
| 8. | General Management Expense | 0.37 | 5.00% of DCCT |
| Replacement Cost of building | | 8.43 | |
| Physical Value of TCCCM's building after deducting the accrued depreciation | | 6.47 | |

Based on the replacement cost of building, the market value of TCCCM's buildings is USD 6.47 million. Then, JVM adjusted the value by multiple with 20% of market adjustment resulting in the value of USD 5.17 million or equivalent to **THB 178.59 million** (USD/THB = 34.6)

The value of TCCCM's buildings appraised by independent appraiser can be summarized as follows:

Summary of TCCCM's buildings appraisal

| Assets | Approach | Unit: THB million |
|--------------------------------|---------------------------------|-------------------|
| | | Appraised value |
| Buildings | replacement cost of building | 178.59 |
| Total TCCCM's buildings | | 178.59 |

2.3 The Appraisal of plant, machinery and vehicle of TCCCM

The appraisal of TCCCM's plant, machinery and vehicle are as follows:

Details of TCCCM's plant, machinery and vehicle

| List | Plant, machinery and vehicle |
|---------------|---|
| Asset details | Plant, machines and vehicles used for business operations in the chemical fertilizer industry of TCCCM in Myanmar with a total of 17 items. |
| Location | No. C+15 + C-18, Zone (A), Thilawa Special Economic Zone, Yangon Region, Myanmar |

According to the appraisal reports for TCCCM's plant, machinery and vehicle, JVM considers that the most appropriate method for evaluating the market value of plant, machinery and vehicle of TCCCM is the Cost Approach which is an evaluation of assets based on current status or calculated from Replacement Cost New (RCN) of the machine refer to present value of the original cost of machine and then depreciate according to condition and useful life of machinery and equipment with the details as follows:

TCCCM's plant, machinery and vehicle by Cost Approach

| Plant, machinery and vehicle | Number of machines (items) | Remaining Useful Life (Year) | Replacement Cost New (THB million) | Depreciation (THB million) | Market Value (THB million) |
|---|----------------------------|------------------------------|------------------------------------|----------------------------|----------------------------|
| Plant, machines and vehicles used for business operations in the chemical fertilizer industry of TCCCM in Myanmar | 17 | 0 - 6 | 1.85 | 0.99 | 0.73 |

Based on the cost approach, the market value of TCCCM's plant, machinery and vehicle are USD 0.73 million or equivalent to THB 25.03 million (USD/THB = 34.6)

3. Group 3 Assets –MC AGRO Assets

The appraisal of fixed assets of MC AGRO consists of land and land improvement, buildings, and machinery. The details of the appraised property are as follows:

3.1 The Appraisal of land and land improvement of MC AGRO

The appraisal of 1 land of MC AGRO are as follows:

Details of MC AGRO's land List Land

| List | Land no. 1 |
|--|--|
| Plot of Land | 1 |
| Location | Bangpoo Industrial Estate Project (Soi 12B), Soi Thetsaban Bangpoo 77 (Pattana Road), Sukhumvit Road (Old Sai), Phraeksa Subdistrict, Mueang Samut Prakan District Samut Prakan Province |
| Land area size (Rai - ngan - wah) | 6-0-44.6 |
| Land owner | MC AGRO |
| Encumbrances | Mortgage with the bank starting from 2008 as collateral for revolving credit facilities. The contract is renewed annually according to the Bank's review of credit facilities. |

Comparative market data for the appraisal of MC AGRO's Land

| List | Asset of MC AGRO | Market Data 1 | Market Data 2 | Market Data 3 | Market Data 4 | Market Data 5 |
|--------------------------------------|--|----------------------------------|--------------------------|----------------------------------|----------------------------------|--------------------------|
| Property Type | Land with building | Vacant Land | | | | |
| Location | Soi Nikhom Bang Pu 12B | Bangpoo Industrial Estate Soi 2B | Soi Thetsaban Bang Pu 77 | Bangpoo Industrial Estate Soi 2B | Bangpoo Industrial Estate Soi 2B | Soi Thetsaban Bang Pu 77 |
| Width of road | 25 meter traffic surface | 14 meter traffic surface | | | | 10 meter traffic surface |
| Public Utilities | <ul style="list-style-type: none"> - electricity - water supply - telephone - street light | | | | | |
| City Plan | Purple Zoning | | | | | |
| Offer for sale (THB / sq.wah) | - | 32,500 | 28,000 | 30,000 | 30,000 | 24,500 |
| Date | March 2023 | | | | | |

Prospec then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows

Market Approach by using Weighted Quality Score (WQS) of MC AGRO's Land

| Factors | Weight (%) | Market Data | Market Data | Market Data | Market Data | Market Data | The Subject Land |
|--------------------------------------|------------------|-------------|-------------|-------------|-------------|-------------|------------------|
| | | 1 | 2 | 3 | 4 | 5 | |
| Location | 20.00 | 6 | 7 | 6 | 6 | 6 | 6 |
| Ease of Access | 20.00 | 7 | 8 | 7 | 7 | 5 | 4 |
| Public Utilities | 5.00 | 5 | 8 | 8 | 8 | 8 | 8 |
| Size & Shape of Land | 20.00 | 7 | 7 | 5 | 7 | 5 | 7 |
| Ground level | 10.00 | 6 | 4 | 6 | 6 | 4 | 6 |
| Environment | 20.00 | 6 | 7 | 6 | 6 | 6 | 6 |
| Competitiveness | 5.00 | 6 | 6 | 6 | 6 | 6 | 6 |
| Total | 100.00 | 650 | 690 | 610 | 650 | 550 | 590 |
| Weighted Value | | 5,174.00 | 4,446.00 | 4,836.00 | 4,538.00 | 4,935.00 | 23,929.00 |
| Market Value (THB per sq.wah) | 24,000.00 | | | | | | |

Based on the comparison approach, the market value of MC AGRO's land and land improvements is THB 24,000.00 per sq.wah. or approximately THB **58,704,000** (rounded).

The value of MC AGRO's land appraised by independent appraiser can be summarized as follows:

Summary of MC AGRO's Land Appraisal

| Assets | Approach | Unit: THB million |
|--|--|-------------------|
| | | Appraised value |
| Land and land improvement | Comparison Approach (Market Approach) | 58.70 |
| Total MC AGRO's land and land improvement | | 58.70 |

3.2 The Appraisal of building MC AGRO

Detail of MC AGRO's buildings

| List | MC AGRO's buildings group 1 |
|------------------|---|
| Property details | 15 buildings and 1 Building improvement |
| Location | Bangpoo Industrial Estate Project (Soi 12B), Soi Thetsaban Bangpoo 77 (Pattana Road), Sukhumvit Road (Old Road), Phraeksa Subdistrict, Mueang Samut Prakan District Samut Prakan Province |
| Age of building | 24 years |
| Building owner | MC AGRO |
| Encumbrances | Mortgage with the bank starting from 2011 as collateral for revolving credit facilities. The contract is renewed annually according to the Bank's review of credit facilities. |

According to the appraisal report of MC AGRO's buildings, Prospec considers that the most appropriate method for evaluating the market value of buildings is depreciated replacement cost. In this method, the property's value is equal to the cost to build an equivalent building less depreciation, which is based on condition of use, the current physical characteristics and the economic depreciation of the building according to price of the new replacement cost of the building, which is referred to the 'Construction Cost Estimation' of the Appraisal Association of Thailand. The details are as follows:

MC AGRO's buildings appraisal by Depreciated Replacement Cost

| No. | Building details | Area (sq.m.) | Depreciation (%) | Replacement Cost (THB million) | Depreciated Replacement Cost (THB million) |
|--------------|------------------------------|--------------|------------------|--------------------------------|--|
| 1 | Factory and office buildings | 12,353.25 | 37.00 - 66.00 | 49.89 | 23.62 |
| Total | | | | 49.89 | 23.62 |

Based on the Depreciated Replacement Cost, the market value of MC AGRO's buildings is THB 23.62 million.

The value of MC AGRO's buildings appraised by independent appraiser can be summarized as follows:

Summary of MC AGRO's buildings appraisal

| Assets | Approach | Unit: THB million |
|--|------------------------------|-------------------|
| | | Appraised value |
| Buildings and improvement | Depreciated Replacement Cost | 23.62 |
| Total MC AGRO's buildings and improvement | | 23.62 |

3.3 The Appraisal of machinery, equipment and vehicle of MC AGRO

The appraisal of machinery, equipment and vehicle of MC AGRO are as follows:

Details of MC AGRO's machinery, equipment and vehicle

| List | Machinery and equipment |
|----------------------|---|
| Asset details | Machinery and equipment for the pesticide packaging industry and vehicles in Mueang Samut Prakan District Samut Prakan Province with a total 269 items |
| Location | Bangpoo Industrial Estate Project (Soi 12B), Soi Thetsaban Bangpoo 77 (Pattana Road), Sukhumvit Road (Old Road), Phraeksa Subdistrict, Mueang Samut Prakan District Samut Prakan Province |

According to the appraisal reports for MC AGRO's machinery, equipment and vehicle, Prospec considers that the most appropriate method for evaluating the market value of machinery and vehicle of MC AGRO is the Cost Approach which is an evaluation of assets based on current status or calculated from Replacement Cost New (RCN) of the machine refer to present value of the original cost of machine and then depreciate according to condition and useful life of machinery and equipment with the details as follows:

MC AGRO's machinery, equipment and vehicle appraisal by Cost Approach

| Machinery and vehicle | Number of machines (items) | Remaining Useful Life (Year) | Replacement Cost New (THB milllion) | Depreciation (Rate : Percentage) | Market Value (THB million) |
|---|----------------------------|------------------------------|-------------------------------------|----------------------------------|----------------------------|
| Machinery and equipment for the pesticide packaging industry and vehicles in Mueang Samut Prakan District Samut Prakan Province | 269 | 5.00-11.40 | 26,326,537 | 15.00 - 84.90 | 16,974,729 |

The value of MC AGRO's machinery, equipment and vehicle appraised by independent appraiser can be

summarized as follows

Summary of MC AGRO's machinery, equipment and vehicle

| Assets | Unit: THB million | |
|---|-------------------|-----------------|
| | Approach | Appraised value |
| Machinery, equipment and vehicle | Cost Approach | 16.97 |
| Total MC AGRO's machinery, equipment and vehicle | | 16.97 |

4. Group 4 Assets - N.I.M. Assets

The appraisal of fixed assets of N.I.M. consists of buildings, warehouse, machinery and vehicle. The details of the appraised property are as follows:

4.1 The Appraisal of building and warehouse of N.I.M.

Details of N.I.M.'s building and warehouse

| List | Buildings |
|------------------|---|
| Property details | 3 Buildings |
| Location | Subject Property of N.I.M. Co., Ltd. is located at No. 284 Moo 1, Pakklong Bangplakod Sub-district, Muang District, Samutprakarn Province |
| Age of building | 3-37 years |
| Building owner | N.I.M. |
| Utilization | Industrial Utilization |

According to the appraisal report of N.I.M.'s buildings and warehouse, UK Valuation and Agency Company Limited ("UK Valuation") considers that the most appropriate method for evaluating the market value of buildings is depreciated replacement cost. In this method, the property's value is equal to the cost to build an equivalent building less depreciation, which is based on condition of use, the current physical characteristics, and the economic depreciation of the building according to price of the new replacement cost of the building, which is referred to the 'Construction Cost Estimation' of the Appraisal Association of Thailand. The details are as follows:

N.I.M.'s buildings appraisal by Depreciated Replacement Cost

| Group | Details | Area (sq.m.) | Depreciation (%) | Replacement cost (THB million) | Depreciated Replacement Cost (THB million) |
|---------------------------------|---------------------------------|--------------|------------------|--------------------------------|--|
| 1 | Office buildings and warehouses | 1,768 | 9.00 -60.00 | 17.76 | 12.84 |
| Total N.I.M.'s buildings | | | | 17.76 | 12.84 |

Based on the Depreciated Replacement Cost, the market value of N.I.M.'s buildings and warehouse is **THB 12.84**

million.

4.2 The Appraisal of machinery and vehicle of N.I.M.

The appraisal of fixed assets of N.I.M. is Machinery and vehicle, and the details of the appraised property are as follows:

Details of N.I.M.'s machinery and vehicle

| List | Machinery and equipment |
|---------------|---|
| Asset details | Machine and vehicle used in N.I.M. liquid chemical tank plant in Phra Samut Jedee District Samut Prakan Province with a total of 54 items |
| Location | Nos. 284, Moo 1, Suksawad Road, Pakklong Bang Plakod Sub-district, Phra Samut Jedee District, Samut Prakan Province |

According to the appraisal reports for N.I.M.'s machinery and vehicle, UK Valuation considers that the most appropriate method for evaluating the market value of machinery and vehicle of N.I.M. is the Cost Approach which is an evaluation of assets based on current status or calculated from Replacement Cost New (RCN) of the machine refer to present value of the original cost of machine and then depreciate according to condition and useful life of machinery and equipment with the details as follows:

N.I.M.'s machinery and vehicle appraisal by Cost Approach

| Machinery and vehicle | Number of machines (items) | Remaining Useful Life (Year) | Replacement Cost New (THB million) | Depreciation (THB million) | Market Value (THB million) |
|---|-----------------------------------|-------------------------------------|---|-----------------------------------|-----------------------------------|
| Machine and vehicle used in N.I.M. liquid chemical tank plant in Phra Samut Jedee District Samut Prakan | 54 | 5.00 – 12.69 | 155.47 | 120.52 | 34.95 |

The value of N.I.M.'s machinery and vehicle appraised by independent appraiser can be summarized as follows

Summary of N.I.M.'s machinery and vehicle appraisal

| Assets | Unit: THB million | |
|---|--------------------------|------------------------|
| | Approach | Appraised value |
| Machinery and vehicle | Cost Approach | 34.95 |
| Total N.I.M.'s machinery and vehicle | | 34.95 |

5. Group 5 Assets – Land of CTP

The appraisal of fixed assets of CTP is land, and the details of the appraised property are as follows:

| List | Details |
|---------------|--|
| Property Type | Vacant Land |
| Location | PuChaosamingprai Road, Samrong Tai Sub-district, PhraPradaeng District, Samut Prakan, Thailand |
| Land owner | CTP |
| Encumbrances | None |
| Expropriation | No eminent domain in this area affects the site. |

Comparative market data for the appraisal of CTP's Land

| List | Asset of CTP | Market Data | Market Data | Market Data | Market Data | Market Data |
|-------------------------------|--------------|---------------------------------------|-------------|-------------|-------------|-------------|
| | | 1 | 2 | 3 | 4 | 5 |
| Property Type | | Vacant Land | | | | |
| Location | | PuChaosamingprai Road | | | | |
| Shape & Elevation | | Rectangle | | | | |
| Width of road | | 18-meter traffic surface | | | | |
| Public Utilities | | Electrical supply, water supply, etc. | | | | |
| City Plan | | Purple Zoning (Industry area) | | | | |
| Offer for sale (THB / sq.wah) | - | 120,000.00 | 120,000.00 | 119,617.22 | 133,853.21 | 120,000.00 |
| Date | - | 22 February 2023 | | | | |

AREA then rates the assessed assets against comparative data on the components that affect the value of each asset. However, the weights and scores are based on the discretion of each assessor. The details of the asset rating are as follows:

Market Approach by using Weighted Quality Score (WQS) of CTP's Land

| Factors | Weight (%) | Market Data 1 | Market Data 2 | Market Data 3 | The Subject Land |
|-------------|------------|---------------|---------------|---------------|------------------|
| Location | 20.00 | 7 | 6 | 7 | 7 |
| Environment | 20.00 | 7 | 6 | 7 | 7 |
| Access | - | 9 | 9 | 9 | 9 |

| Factors | Weight (%) | Market Data 1 | Market Data 2 | Market Data 3 | The Subject Land |
|----------------------------------|-------------------|----------------------|----------------------|----------------------|-------------------------|
| Infrastructure | - | 9 | 9 | 9 | 9 |
| Physical characteristic | 20.00 | 8 | 8 | 8 | 6 |
| Liquidity | 20.00 | 7 | 7 | 7 | 5 |
| Potential development | 20.00 | 8 | 7 | 8 | 6 |
| Zoning | - | 6 | 6 | 6 | 6 |
| Total | 100.00 | 610 | 585 | 595 | 580 |
| Weighted Value | | 23,878.00 | 46,500.00 | 23,802.00 | 94,180.00 |
| Market Value (THB/sq.wah) | 94,000.00 | | | | |

Based on the comparison approach, the market value of CTP's land is THB 94,000.00 per sq.wah. or approximately **THB 451,200,000** (rounded)